

Actuate Selected as IBM Cluster ISV Partner for Banking

Actuate Corporation (NASDAQ: ACTU), the world leader in Enterprise Reporting Applications, today announced that it has been selected as an IBM Banking Cluster ISV Partner. The expanded relationship will deliver next generation online reporting and analysis for consistent multi-channel customer experience and unified customer insight to both IBM and Actuates banking customers.

Banks are currently facing several challenges within their front office operations to serve an increasingly demanding and informed customer base. Actuate and IBM aim to deliver applications that improve the customer experience by empowering personnel with actionable client information, increasing customer satisfaction and retention rates, providing value added services to the online channel, and reducing operating costs via higher online channel adoption. An equally important goal of the relationship is to maximize the value banks derive from multi channel banking by providing a unified customer view, maximizing cross-selling opportunities across channels and delivering better segmentation, so that banks can offer the right service at the right time. Actuate has been selected amongst a handful of preferred banking solution partners which IBM will take to market for front office strategic banking solution initiatives. The types of front office solutions that can be delivered to customers include:

Online channel reporting and analysis

Broker portals

Branch loan reporting and analysis

Online account statementing

Cash management reporting

Client reporting

There is a tremendous market opportunity for enhanced reporting solutions, multi-channel and customer-insight initiatives within the banking sector, said Mark Greene VP for Financial Services at IBM. Actuates track record for addressing mission critical business issues for the top financial institutions makes it an excellent fit for IBMs Strategic Banking Partner Program.

Being chosen amongst a select list of vendors to be part of IBMs Banking Practice is a testament to Actuates strength in the banking sector, said Pete Cittadini, president and CEO of Actuate Corporation. Four of the top five US-based global banks are committed to Actuate for front office reporting applications and we expect our partnership with IBM to further strengthen our appeal within this vertical.

About Actuate Corporation

Actuate Corporation is the world leader in Enterprise Reporting Applications that ensure 100% adoption by users. Actuate's Enterprise Reporting Application Platform is the foundation on which Global 9000 organizations (companies with annual revenues greater than \$1 billion) and packaged application software vendors develop intuitive, Web portal-like reporting and analytic applications that empower 100% of users with decision-making information. These applications are deployed inside and outside the firewall to improve corporate performance across a range of business functions including financial management, sales, human resource management, and customer self-service. When tested against other business intelligence products, Actuate's Enterprise Reporting Application Platform has been proven to offer industry-leading scalability and the lowest Total Cost of Ownership. Actuate has over 3,000 customers globally in a range of industries including financial services, pharmaceuticals, insurance, and distribution services, as well as the government sector.

Founded in 1993, Actuate has headquarters in South San Francisco, Calif., and has offices worldwide. Actuate is listed on the NASDAQ exchange under the symbol ACTU. For more information on Actuate, visit the company's Web site at www.actuate.com.

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