



AOL NAMES STEPHANE PANIER GLOBAL HEAD OF BEBO

AOL has appointed Stephane Panier as head of Bebo's global operations, responsible for scaling the social media network's operations, advancing its global reach, and delivering an exemplary user experience to the company's 24 million* global consumers. Panier was previously VP and COO of Bebo. In his new role, Panier will report directly to Jon Brod, Executive Vice President, AOL Ventures.

"Stephane is a proven strategist and operator with executive experience from some of the world's leading brands and businesses," said Brod. "He is the ideal leader to build on Bebo's existing successes, to chart a course for its future, and to execute against that vision."

"The past nine months have seen us create and deliver a more relevant and open social experience for our users across both new and existing markets, and I look forward to building on this foundation," said Panier. "We have a strong and talented team and as we advance we will continue to concentrate our efforts on delighting users and carving out our place as a market leader."

Panier has more than a decade's experience spanning finance, operations and strategic consultancy. He has led talented teams of professionals for several of the world's most established and innovative companies across the U.S. and Europe. Before joining Bebo in January 2009, Panier worked for Google for six years in both senior Finance and Operations positions. He first joined the Strategic Partnership team in Mountain View, where he provided financial, analytical, strategic and operational support to the fast-growing AdSense business. After two years, he moved to London to build and lead the Financial Planning team in EMEA before returning to Mountain View for a further two years to build the company's Product and Engineering Finance team.

Prior to Google, Panier was a management consultant with Booz & Company, focusing on energy and hi-tech. He worked with a variety of clients ranging from utilities and large tech companies to start-ups. His early career was played out at Areva, the French leader in design and construction of nuclear power plants where he spent five years rapidly advancing and diversifying his career. His first year was spent as a design engineer at Areva's U.S. subsidiary in Lynchburg, Va. He then returned to France to complete his Test Engineer training, before going on to lead commissioning teams in nuclear power plants in both France and China.

Bebo is a popular social networking site that combines community, self-expression and entertainment, enabling its users to consume, create, discover, curate and share digital content in entirely new ways. It is a social experience, which through its livestream platform affords users a simple way to connect and keep up with everyone and everything they care about, irrespective of which medium they use or where the activity takes place, be it on other sites such as: YouTube, Flickr, Twitter, Facebook, or MySpace.

Bebo is currently optimised for 13 different countries across the globe, including the US, UK, Ireland, Australia, New Zealand, Canada, Poland, France, Germany, Italy, Spain, India and the Netherlands.

About Bebo

Bebo is your life online. It is a social experience that helps you discover what's going on with your world and helps the world discover what's going on with you. Bebo has more than 24 million* unique visitors worldwide and on the days that they use Bebo, they spend an average of 22* minutes on the site.

Bebo is a wholly-owned subsidiary of AOL LLC, a wholly-owned subsidiary of Time Warner Inc. (NYSE:TWX).

Source for metrics data in this release:

* comScore Media Metrix May 2009

About AOL

AOL is a leading global Web services company with an extensive suite of brands and offerings and a substantial worldwide audience. AOL's business spans online content, products and services that the company offers to consumers, publishers and advertisers. AOL is focused on attracting and engaging consumers and providing valuable online advertising services on both AOL's owned and operated properties and third-party websites. In addition, AOL operates one of the largest Internet subscription access services in the United States, which serves as a valuable distribution channel for AOL's consumer offerings. AOL LLC is a wholly-owned subsidiary of Time Warner Inc. with employees in 18 countries across the globe.

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