Austech 2012 â€“ Encouraging investment in new technology

Austech 2012, Australias premier advanced precision manufacturing and machine tool exhibition, is now open for bookings. Companies are invited to secure their stand for next years show, which will once again line up with National Manufacturing Week (NMW) at the Sydney Showground from 8 to 11 May 2012, to gain exposure and recognition within the industry.Austech is the absolute leading trade show for the sector, displaying an unequalled width and depth of products and services throughout all production areas in Australia, from machine tools to precision tools, automation components to customised systems and additive manufacturing techniques.While the machine tool industry remains cautious when it comes to capacity upsizing not least in view of the resurgent uncertainty generated by current financing problems in Europe and the U.S. for the years second half and the current financial year, AMTIL CEO and exhibition Director Shane Infanti expects demand to increase and to be further boosted by Austech 2012.However, he also encourages government to implement measures to create incentives for investment in new technology.Encouraging investment in new technology is essential if Australia is to keep pace with international competition, he says. We need a major incentive program developed, and quickly. We have reached a critical time and we need to implement some measures now.Austech plays its part in showcasing the latest technology and provides a stimulus for investment. A government program around accelerated depreciation or another incentive to invest in capital could provide the final key.While Australia continues to be globally competitive in the design and manufacturing of products, Mr Infanti continues to say that we are slowly falling below par in our investment in technology. The GFC, interest rates, access to finance, order uncertainty and the carbon tax have all played a role in creating an environment where confidence and willingness to invest is being eroded.The government has an important role to play in reversing this trend, and AMTIL also runs several initiatives and projects aiming to improve the performance and output of Australias advanced manufacturing industry by helping companies to fully integrate new technology or processes into the entirety of their business operations.Austech forms a central part of these initiatives and is a must-attend event for every manufacturer looking for efficient technology to be competitive on the global market.Please visit our dedicated website www.austechexpo.com.au, which provides exhibitors and visitors with an online forum tailored to their needs, including easy online registration and stand booking information, a list of exhibitors, as well as the latest related news and floor plans.Contact:Australian Manufacturing Technology InstituteLimited (AMTIL)
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