

Australian-developed project and job costing module expands ACCPAC advantage

Provides SMBs project and job estimating, tracking, costing and billing with complete accounting system integration

ACCPAC International, Inc., a subsidiary of Computer Associates International, Inc. (NYSE: CA), announced today the availability of the new Australian-developed Project and Job Costing module for its award-winning ACCPAC Advantage Series accounting system. Already, the product has been snapped up by several Australian companies, and has been fully rolled out at the Australian Crime Authority which first trialled the new module here last year.

This latest module provides small and mid-size businesses (SMBs) with the tools to manage estimates, track progress and control costing and billing on projects, from the simplest to the most complex. ACCPAC Advantage Series Project and Job Costing helps SMBs improve quote speed and accuracy, determine which jobs are profitable and better manage their resources across all projects. This new module is designed for project managers in construction, engineering, architecture, legal, and any other professional or service industries.

As a module of ACCPAC Advantage Series, Project and Job Costing inherits the many benefits of the advanced architecture of Advantage Series, including the ability to deploy over the Web and the freedom of choice to run on either Linux or Microsoft Windows operating systems and on a variety of industry leading databases.

Project and Job Costing fully integrates with all four editions of ACCPAC Advantage Series accounting software (Discovery, Small Business, Corporate and Enterprise). Its integration with ACCPAC Advantage Series Payroll improves timecard management for better overall cost management and collection/billing. Because the software is Web-deployable, employees can enter timecard information and managers can access vital project information with anytime, anywhere access, whether from a central office, remote office, home or job site.

Project and Job Costing offers a host of key customer features and benefits, including:

Powerful Estimating Capabilities

In addition to providing business owners the ability to assign staff, material, subcontractors, equipment, miscellaneous items and overhead to each project, Project and Job Costing allows them to set up complex estimates by specifying the quantity, unit cost and billing rate for each of these elements. This eliminates guesswork and time-consuming paperwork, and enables company owners and project managers to pursue only those projects that make the most business sense.

Complete Contract Management

With Project and Job Costing, SMBs have broad flexibility to track contracts in the way that best suits each contract. Three levels of detail are supported—contract, project, and category—and multiple contracts, projects, and categories can be tracked. Among other flexible tracking and costing features are:

The ability to change naming conventions for detail levels to reflect terminology standard to a particular industry;

A selection of project types: time and material, cost plus and fixed price;

Completion tracking: total cost percentage complete, category cost percentage complete, labour cost percentage complete, billings and costs, project percentage complete, completed contract, completed project or accrual;

Cost types: labour, material, equipment, miscellaneous, overhead and subcontractor;

Status tracking: estimate, approved, open, on hold, complete and closed.

Flexible Billing Management

Project and Job Costing automatically creates customer invoices based on outstanding transactions that are due to be billed. This allows users to review the generated billings for the customer and make any necessary changes before updating the ACCPAC Advantage Series Accounts Receivable module. Business owners can transfer inventory items to a contract and bill a customer for inventory used, and return unused items back to inventory for availability on other projects. As equipment is used within a project, businesses can record the billing rate of the equipment to easily bill the customer for usage.

In-Depth Inquiry Capabilities

ACCPAC Advantage Series Project and Job Costing provides SMBs with the ability to review the current state of each of their projects through centralised inquiry capabilities. Items such as project status, profitability and estimate-to-actual comparisons can be reviewed, and business owners can drill down to the originating transactions without having to comb through piles of paperwork or conduct difficult, time-consuming electronic data searches.

Timecard Processing

The Timecard User option enables a business owner to easily have his or her employees manage their own time billing records from any location (job site, office, home or elsewhere) by entering timecards using an Internet browser. The owner or designated payroll administrator can then approve employee timecards and expenses before updating ACCPAC Advantage Series Payroll. With this feature, users can update revenue and cost estimates at any time, with a full audit trail of the changes, plus choose when to recognise revenue based on GAAP requirements and the company's business needs.

Pricing and Availability

ACCPAC Advantage Series Project and Job Costing is currently available from ACCPAC Solution Providers throughout Australia and New Zealand starting at an SRP of A\$2,760/NZ\$3175 for the module. To locate an ACCPAC Solution Provider, call 1800 262 620 in Australia/ 0800 904 409 in New Zealand or visit www.accpac.com.

About ACCPAC

ACCPAC International, Inc., a subsidiary of Computer Associates International, Inc. (NYSE: CA), provides small and mid-size businesses a broad range of end-to-end business management applications designed to enhance customers competitive advantage. Product lines include ACCPAC Advantage Series, ACCPAC Pro Series, ACCPAC HR Series, ACCPAC Business Analysis Suite, ACCPAC eTransact, ACCPAC Exchange, ACCPAC CRM, ACCPAC CRM Sales Team, ACCPAC Warehouse Management System, ACCPAC ePOS, Simply Accounting, FAXserve and ACCPAC Messenger.

Based in Pleasanton, Calif., USA, with offices in Australia (Sydney and Melbourne), Canada, India, Ireland, the Middle East, the Netherlands, South Africa, Southeast Asia and the United Kingdom, ACCPAC has more than 500,000 customers and more than 6,500 channel partners in more than 130 countries worldwide. For more information about ACCPAC and our products, call 1800 262 620 in Australia/ 0800 904 409 in New Zealand, or visit ACCPAC at www.accpac.com, www.accpaconline.com or www.simplyaccounting.com