

Cashcard Director Elected to ATMIA International Executive

11 February 2003. A leading executive at Cashcard Australia has been elected to serve on the International Executive Board of the global ATM Industry Association (ATMIA). The appointment of Cashcard Sales Director, Ken Gaunt, to a senior role within this global industry body recognises Cashcards influential position within the international ATM sector.

With over 17 years experience in IT and office automation sales, Mr Gaunt is best known for co-founding Electronic Banking Solutions which operated an installed base of over 2500 ATMs around Australia prior to its acquisition by Cashcard in October 2002.

Ken Gaunt and Cashcard Managing Director, Greg Baker, were two of three founding Board members when the Australasian chapter of ATMIA was established at the beginning of 2002 and Cashcard has continued to take a leading role with ATMIA.

Mr Baker said, Kens election to ATMIA's International Executive Board is testament to the quality and value of Cashcards contribution to the industry body.

It has always been our policy to participate in a wide range of industry activities and to contribute to the development and adoption of standards that benefit both this industry sector and the wider community. Kens involvement at this level will serve to raise the profile of the Australian ATM industry and enable us to have input into global standards while providing valuable opportunities for multinational collaboration, Mr Baker said.

Cashcard has been the driver behind ATMIA's inaugural ATM Security Forum which will be held late February 2003 and will involve Federal and NSW Police. The Forum will discuss standards for security of ATMs in Australia and will review what other countries do and aim to raise awareness of issues relating to fraud, vandalism and theft from ATMs.

The ATMIA International Executive Board is the peak policy-making body for the ATM Industry Association, and the advisory body for the Executive Director, International; and Director of Operations, International. The Board also has executive management over ATMIA finances and annual budgeting as well as overseeing the human resources management of all permanent and part-time ATMIA personnel.

Cashcard is the country's leading supplier of electronic funds transfer payment and processing services, and Australia's premier processor of merchant ATMs.

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About Cashcard

Cashcard is Australia's premier payments services provider. It is the only independent services company to provide high volume payment services across the entire consumer electronic payments spectrum, including ATM and EFTPOS, Direct Entry, Bpay, Telephone and Internet payments. Launched in 1982, the group now services more than 50 member financial institutions and has processed around 2.5 billion EFT payments since 1993, making it one of the largest independent transaction providers in the region. For further details please visit www.cashcard.com.au.