

CommSecure wins major consulting contract with international banking group

CommSecure Limited (ASX:CMS) has won a major consulting and technology services contract in the United States with one of the world's ten largest financial institutions.

The institution, which has asked not to be named for competitive reasons, selected Sydney-based CommSecure primarily for its established electronic commerce, transaction and payment systems, particularly its electronic bill presentment and payment (EBPP) services and large-scale online share trading platforms.

In Australia CommSecure operates an electronic payments system connected to Australia's leading banks and an EBPP system. In Hong Kong CommSecure built and operates the information delivery platform that powers the country's largest on-line share trading system.

"By awarding CommSecure the contract the Institution has given a ringing endorsement of Australia's capabilities in building and delivering robust, secure and highly-scalable electronic transaction systems," said Mr Ray Loyzaga, CommSecure Managing Director.

CommSecure remains committed to the establishment of recurring transactional revenue streams from its products and services and expects that this international relationship will provide global opportunities.

This major contract, combined with CommSecure's other sales successes throughout the year, is assisting the company in achieving its objectives by the end of this financial year.

About CommSecure:

CommSecure Limited (ASX:CMS) is a technology and services company providing comprehensive e-business solutions to corporate, government and other clients in Australia, Asia and the US. Established in 1998, it is among Australia's leading e-commerce specialists with solutions that include: PaySecure (Australia's most complete e-payments gateway service); BillSecure (electronic bill payment and presentment); MarketSecure (online share trading and financial markets systems); and HostSecure (specialist Internet hosting). It captures and manages Direct Debit Request forms via its DDRSecure service and provides sophisticated Web development and technical consulting services. See www.commsecure.com