



ComOps Acquires Online Corporate Talent Sourcing Solution

Extends ComOps Workforce Management Solutions Suite

ComOps, a leading Australasian provider of business software products and services, is pleased to announce the acquisition of the Executives Online business of Time Management Group Pty Ltd. This acquisition will see the addition of Executives Online to the ComOps Workforce Management solutions suite.

Executives Online is a global talent sourcing solution that enables organisations to recruit high quality candidates faster and more cost effectively than other, more traditional executive recruitment and interim management businesses. ComOps will offer both a fee for placement solution as well as a new innovative subscription option that can dramatically reduce recruitment fees and timeframes.

This acquisition complements ComOps existing workforce management solution suite which already consists of:

Microster workforce optimisation

Salvus safety, risk and claims management

eContent innovative learning and communication

Richard Bradley, CEO of ComOps, said We are extremely excited by this latest acquisition as we are now able to offer solutions for attracting, training and retaining a workforce, which are business critical for many organisations due to the worldwide skills shortage. Executives online is a proven solution and complements our existing offerings ensuring we can extend value to our existing customers as well as enter new markets.

The contract was finalised on 4 April 2011 and sees the control of the Executives Online business pass to ComOps Limited as at an effective date of 1 January 2011. The business acquired holds the Australasian licence to UK Executives Online and the assignment or licensing of copyright, trademarks or other intellectual property required to operate and turn to account the licence as well as all associated goodwill. The acquired Executives Online business has no other assets and no liabilities as at the acquisition date and ComOps Limited is entitled to all profits from 1 January 2011. The consideration paid for the acquisition is 15 million shares in ComOps Limited.

About ComOps Limited

ComOps Limited has a 39-year history in the IT industry in Australasia and listed on the ASX in 1999. The company develops, sells, implements, hosts and supports software solutions in the ERP, Business Intelligence, Mobile Sales Force Automation, eCommerce, Retail, Risk Management & Safety Compliance, Workforce Management and Human Capital Management markets. These solutions are used by a range of blue chip clients such as Toll Transport, Sensis, RACQ, Steinhoff Asia Pacific (Freedom Furniture), Heinz, Australia Post, Toshiba, Dulux, Canon, Queensland Government, NSW Lotteries, DP World, Virgin Blue and Commonwealth Bank to name just a few.

ComOps is a Microsoft Gold Partner, Progress Premier Partner, is ISO 9001:2008 Quality Accredited and Government Endorsed.

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