Digital Realty and Savvis enter joint venture partnership to address high-growth Hong Kong market

SYDNEY April 5, 2012.Digital Realty Trust, Inc. (NYSE: DLR), a leading global data centresolution provider, and Savvis, a CenturyLink company (NYSE: CTL) and globalleader in cloud infrastructure and hosted IT solutions for enterprises,announced today that they are under contract to acquire a 165,000-square foot(15,247 square metre) property in a joint venture.

Subject to certain conditions, the acquisition is expectedto close in the second quarter of 2012.

The property is located at Tseung Kwan O Industrial Estatein New Territories, approximately 12 miles from downtown Hong Kong. Upon redevelopment, the building will becapable of supporting approximately 5.76 megawatts of IT load capacity. Thejoint venture will provide next generation, large co-location and managed/cloudservices aligned with the Hong Kong governments Digital 21 Strategy of makingHong Kong a data centre hub for cloud services.

We are very pleased to be partnering with Savvis on thisvery important project. We enjoy a globalcustomer relationship with Savvis, and the combination of our complementaryexpertise will provide our other global customers with a one-stop-shop fortheir data centre services in Hong Kong, said Michael F. Foust, ChiefExecutive Officer of Digital Realty.

Hong Kong is one of the most attractive, yet under-served,data centre markets in the world. Welook forward to working with Savvis to meet the significant demand for highquality data centre services from multi-national companies looking to expandtheir IT operations in one of the worlds most vibrant commercial centres.

Mark Smith, managing director, Asia, for Savvis, said: Hugedemand for managed services, co-location and cloud continues to drive ourexpansion efforts throughout Asia, and this joint venture helps us furtheraddress the high-growth Hong Kong market. The strategic partnership withDigital Realty brings together two global companies known for enterprise-classdata centre solutions, enabling international and regional organisations tosecure the many benefits of IT outsourcing from a notable location within HongKong.

Kris Kumar, Senior Vice President and Regional Head, AsiaPacific for Digital Realty, said: As indicated in our recently publishedmarket survey, cloud computing and the trend towards outsourcing are continuingto drive significant demand for IT and data centre services in Hong. Bypartnering with Savvis, we will be able to deliver both high quality datacentre facilities along with best-in-class IT services to this vibrant globalmarketplace.

For Savvis, the joint venture with Digital Realty followsrecent announcements about Savvis plans to build a second data centre inSingapore, the launch of Savvis Symphony Dedicated private cloud and managedservices in Hong Kong and the launch of Savvis cloud services in Japan.

About Digital Realty

Digital Realty Trust, Inc. focuses on delivering customerdriven data centre solutions by providing secure, reliable and cost effectivefacilities that meet each customer's unique data centre needs. Digital Realty'scustomers include domestic and international companies across multiple industryverticals ranging from information technology and Internet enterprises, tomanufacturing and financial services. Digital Realty's 102 properties,excluding three properties held as investments in unconsolidated jointventures, comprise approximately 19.1 million square feet as of February 27,2012, including 2.4 million square feet of space held for redevelopment.Digital Realty's portfolio is located in 31 markets throughout Europe, NorthAmerica, Singapore and Australia. Additional information about Digital Realtyis included in the Company Overview, which is available on the Investors pageof Digital Realty's website at http://www.digitalrealty.com.

About Savvis

Savvis, a CenturyLink company, is a global leader in cloudinfrastructure and hosted IT solutions for enterprises. Nearly 2,500 uniqueclients, including more than 30 of the top 100 companies in the Fortune 500,use Savvis to reduce capital expense, improve service levels and harness thelatest advances in cloud computing.

About CenturyLink

CenturyLink is the third largest telecommunications companyin the United States. The company provides broadband, voice, wireless andmanaged services to consumers and businesses across the country. It also offersadvanced entertainment services under the CenturyLink Prism TV and DIRECTVbrands. In addition, the company provides data, voice and managed services toenterprise, government and wholesale customers in local, national and selectinternational markets through its high-quality advanced fiber optic network andmultiple data centers. CenturyLink is recognized as a leader in the networkservices market by key technology industry analyst firms, and is a globalleader in cloud infrastructure and hosted IT solutions for enterprises throughSavvis, a CenturyLink company. CenturyLinks customers range from Fortune 500companies in some of the countrys largest cities to families living in ruralAmerica. Headquartered in Monroe, La., CenturyLink is an S&P 500 companyand is included among the Fortune 500 list of Americas largest corporations.

For more information, visit www.savvis.com or www.centurylink.com.

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Safe Harbor Statement

Thispress release contains forward-looking statements which are based on DigitalRealty Trust, Inc.s current expectations, forecasts and assumptions thatinvolve risks and uncertainties that could cause actual outcomes and results todiffer materially, including statements related to the joint venture, closingof the acquisition of the redevelopment property in Hong Kong by the jointventure, redevelopment plans, expected size and capacity of the redevelopmentproperty, supply and demand in the Hong Kong market for data centre space,demand drivers, and expectations regarding survey respondents' demand for datacentre space and the use of partners in data centre projects. These risks anduncertainties include, among others, the following: the impact of the recentdeterioration in global economic, credit and market conditions, including thedowngrade of the U.S. governments credit rating; current local economicconditions in its geographic markets; decreases in information technologyspending, including as a result of economic slowdowns or recession; adverseeconomic or real estate developments in its industry or the industry sectorsthat it sells to (including risks relating to decreasing real estate valuationsand impairment charges); its dependence upon significant tenants; bankruptcy orinsolvency of a major tenant or a significant number of smaller tenants;defaults on or non-renewal of leases by tenants; its failure to obtainnecessary debt and equity financing; increased interest rates and operatingcosts; risks associated with using debt to fund its business activities,including re-financing and interest rate risks, its failure to repay debt whendue, adverse changes in its credit ratings or its breach of covenants or otherterms contained in its loan facilities and agreements; financial marketfluctuations; changes in foreign currency exchange rates; its inability to manageits growth effectively; difficulty acquiring or operating properties in foreignjurisdictions; its failure to successfully integrate and operate acquired orredeveloped properties or businesses; risks related to joint ventureinvestments, including as a result of its lack of control of such investments;delays or unexpected costs in development or redevelopment of properties;decreased rental rates or increased vacancy rates; increased competition oravailable supply of data centre space; its inability to successfully developand lease new properties and space held for redevelopment; difficulties inidentifying properties to acquire and completing acquisitions; its inability toacquire off-market properties; its inability to comply with the rules and regulationsapplicable to reporting companies; its failure to maintain its status as aREIT; possible adverse changes to tax laws; restrictions on its ability toengage in certain business activities; environmental uncertainties and risksrelated to natural disasters; losses in excess of its insurance coverage;changes in foreign laws and regulations, including those related to taxationand real estate ownership and operation; and changes in local, state andfederal regulatory requirements, including changes in real estate and zoninglaws and increases in real property tax rates.For a further list and description of such risks and uncertainties, seethe reports and other filings by Digital Realty Trust, Inc. with the U.S. Securitiesand Exchange Commission, including Digital Realty Trust, Inc.s Annual Reporton Form 10-K for the year ended December 31, 2011. Digital Realty Trust, Inc. disclaims anyintention or obligation to update or revise any forward-looking statements,whether as a result of new information, future events or otherwise