

# DSTi Re-brands its front and middle office investment management solutions as best of breed to reflect it's offering

DSTi emphasises its end-to-end specialist solutions capabilities for the Australian investment market

DST International (DSTi), the leader in business solutions for the investment management industry, today announced that it now offers each of its HiInvest (DSTi's front and middle office solution) products as standalone, Best of Breed products, as well as linked together in any combination with either other DSTi products or those from third parties. "DSTi's products have always been offered as Best of Breed solutions and individual clients have chosen various components to build their own tailored investment management solutions," outlined Ian Mathieson, Managing Director for DST International. "The difference is that now we want the Australian investment market to understand that our components are all separate modules and not only match but exceed the functionality offered by the perceived specialist providers. A major benefit of relying on such a set of Best of Breed solutions is that these modules can be licensed together to minimise any potential integration issues and to ensure STP is a realistic option." "DSTi's front and middle office standalone, Best of Breed products are all fully integrated with HiDataWarehouse, our industry leading data warehousing solution. With live interfaces to numerous systems and a track record for rapid successful implementations, HiDataWarehouse functions as both a repository and a hub for asset management data. HiDataWarehouse facilitates transaction flow and allows for a truly enterprise level view, whether it be for compliance, risk, performance, modelling, research - or simply consolidated client reporting," said Mathieson. DSTi's products include: HiInvest - DSTi's top selling front and middle office suite, which includes: HiDataWarehouse - DSTi's industry leading Fund Management data warehousing solution that collects core accounting information and market data. With live interfaces to numerous systems and a track record for rapid successful implementations, HiDataWarehouse functions as both a repository and a hub for fund management data, facilitating transaction flow. HiDataWarehouse is readily extendable, but is shipped with an extensive data schema proven to support a wide range of functions across the enterprise, including compliance, risk, performance, modelling, research, management and client reporting. HiDataWarehouse takes the load off core accounting systems and delivers consistent effective data to a wide audience. HiFrontOffice - DSTi's portfolio enquiry, modelling and order generation solution that allows portfolio holdings to be automatically rebalanced against a chosen target benchmark. The product provides for sophisticated portfolio analysis, modelling and benchmark comparison, what if scenario analysis, across the board trading and on-line pre-trade compliance. HiOrders - DSTi's order management solution that has been specifically designed to support high volume trading within the largest institutions, both manually and electronically using the FIX protocol. HiOrders supports various allocation methods, broker fills, warehousing, programme trades and direct deal entry. Orders may be bulked for reduced transaction costs. STP efficiencies are achieved through connectivity to counterparties throughout the trade life cycle via standard messaging protocols such as FIX, OASYS and SWIFT. HiCompliance - DSTi's enterprise wide, pre- and post trade compliance monitoring and reporting engine. Portfolio Managers can check the impact of trades on client mandated and regulatory restrictions prior to actually making a decision. Compliance officers can monitor all trading activity and violation overrides as well as reporting on intra day and close market compliance violations. HiRisk - DSTi's enterprise risk management solution designed for institutional investors and investment managers. The Event Simulation Model (ESM) provides a consistent approach to modelling traditional and alternative investment strategies across all asset classes. HiRisk produces a broad range of absolute and benchmark-relative risk measures that can be calibrated to any investment strategy. The HiRisk ASP enables clients to outsource the management of the operational infrastructure, including holdings and market data integration. The HiRisk ASP uses Internet-based technologies, minimising the data integration and data access challenges inherent in sophisticated risk measurement solutions. HiPerformance - DSTi's performance measurement and attribution system for investment managers. It enables organisations to achieve AIMR/GIPS compliance. It has been designed as an enterprise-wide performance solution with data sourced from multiple accounting engines. It is highly scaleable, supporting the volume requirements of private client managers as well as the detailed analysis requirements of institutional investment managers. All key processes have been automated to minimise implementation and ongoing maintenance effort. HiReporting - DSTi's complete reporting solution that combines a sophisticated reporting tool with workflow management facilities and an integrated reporting data mart. HiReporting has the ability to interface with virtually any source of information, with data taken from multiple sources to produce sophisticated reports with speed and accuracy. It caters for external client reporting, high-quality internal management reporting and effective marketing collateral. DSTi's other products that round out its solution include: HiWay - DSTi's 100% meta data-driven, middleware solution, designed for global enterprises that need a centralised meta data repository for handling an ever changing set of data, message formats, and schema which flow into and out of an organisation. The software creates a dynamic interface for the transfer of information between systems that is independent of hardware, operating systems, communications protocols, and types of databases. HiMessaging - DSTi's T+0 ready messaging solution for STP. Against a background of ever-changing messaging protocols and the need to integrate systems to achieve the best levels of quality and productivity, HiMessaging is flexible, future-proof and brings increased accuracy and efficiency, which leads to significant savings in resources. It provides both internal and external STP connectivity. HiMessaging is the sophisticated solution for streamlining the STP process for trade confirmation. HiData - DSTi's multiple vendor market data interface that consolidates the data and automates the process of collection, checking and validation of static

reference pricing and events data prior to its upload to investment systems. HiData manages exceptions by e-mailing alerts for quick, efficient resolution. The exceptions may be either fixed automatically or sent to a queue for manual correction. HiData may be configured with a central database or may be used as a 'rules-based' layer through which data passes to protect downstream systems. HiPortfolio - DSTi's worldwide investment accounting solution can be implemented for both global and local accounting and reporting requirements. It is a multi-faceted solution for investment accounting and transaction processing. It has a wide range of functions for the investment manager and administrator, which are supported by a hierarchy of portfolio and NAV structures. It supports the most comprehensive range of investment instruments and products and is used by many different types of investment organisations both globally and for specific regions. HiTech - Underpinning the entire HiInvest suite of applications, and complimenting DSTi's full product range is an advanced and superior architecture, known as HiTech. HiTech allows developers to access the components deployed by DSTi throughout its application suite. A set of EJB components, presented as XML APIs is available for developing interactive web applications, and a set of message-based interfaces facilitates integration with other applications using transports such as MQ Series. With the HiTech architecture, DSTi technology and products can underpin in house development projects saving time and money, letting customers avoid lengthy infrastructure builds.

About DST International (DSTi) With 16 offices and over 1000 professionals to support its growing client base, DST International provides a unique and comprehensive range of investment management and work management software solutions and related services to over 550 clients in 55 countries. <http://www.DSTInternational.com>

About DST Systems, Inc. Our parent company, DST Systems, provides sophisticated information processing and computer software services and products that help clients improve productivity, increase efficiencies, and provide higher levels of customer service. DST is organized domestically and internationally into three operating segments: Financial Services, Customer Management, and Output Solutions. DST operates one of the most advanced data centres in the world, which provides information-processing services to support the products within each operating segment. These products are further enhanced through the integration of DSTi's advanced technology and e-commerce solutions.