



Dyesol Announces OTCQX Quotation in USA

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USA

Queanbeyan, Australia, 31 January 2012 In response to increased US investor enquiries and as part of a determined bid to diversify its shareholder base and increase liquidity, dye sensitized solar cell frontrunner, Dyesol Limited (ASX: DYE, FWB: D5I, OTCQX: DYSOY), has upgraded from the Over-the-Counter (OTC) Pink marketplace in the U.S.A. to the top tier of the OTC market the OTCQX.

This move significantly increases information transparency to U.S. investors by providing a full record of all company announcements, financial reports and shareholder notifications from the preceding 24 months and a vehicle for easy access to quotes, company announcements and other disclosures in real-time.

The OTCQX marketplace is exclusively for companies that meet the highest financial standards and undergo a qualitative review.

The Bank of New York Mellon is Dyesol Ltd.s Principal American Liaison and the company launched its Level 1 American Depositary Receipt (ADR) program in early 2011 at a ratio of 1 ADR to 20 Australian shares.

Increased investor interest in the United States is being driven by the Dyesol Ltd. American subsidiary, Dyesol Inc., joint venture with Pilkington North America called DyeTec Solar, and by the mandate to incorporate sustainability and green investment options into a growing number of investment portfolios, said Dyesol Chairman Richard Caldwell.

Dyesol is at the cutting edge in the photovoltaic industry as the supplier of Dye Solar Cell (DSC) materials, technology and know-how to multinational manufacturing partners across the globe. Our DSC photovoltaic technology enables metal, glass and polymeric based products in the building, transport and electronics sectors to generate energy and improve energy efficiency. Mr. Caldwell said.

Integrated into building and automotive products, DSC has the ability to turn buildings and vehicles into efficient, aesthetic, and inexpensive power generators. With a number of pilot programs successfully completed, Dyesol, an Australian headquartered company, and its Joint Venture (JV) partners across the world are on track to offer DSC as a large-scale commercial product within the next few years. Joint-Founder and company Director, Sylvia Tulloch explained.

U.S. retail-oriented broking houses and institutions with obligations to invest only in U.S. traded stocks will be able to add green investment to their portfolios with Dyesol equity.

The establishment of Dyesols ADR program and now successful trading on the OTCQX creates a broader secondary market for Dyesols securities and enables U.S. investors to trade in the Companys securities without the concern of cross-currency transactions.

The Company DYESOL Limited

Dyesol is a global supplier of Dye Solar Cell (DSC) materials, technology and know-how. DSC is a photovoltaic technology enabling metal, glass and polymeric based products in the building, transport and electronics sectors to

generate energy and improve energy efficiency. Dyesol partners with leading multinational companies who possess significant market share and established routes-to-market. Dyesol Ltd. is listed on the Australian Stock Exchange (DYE), the German Open Market (D5I), and is trading on the OTCQX (DYSOY) through its depository BNY Mellon. Learn more: www.dyesol.com Subscribe to Mailing List and eNewsletter here.

The Technology DYE SOLAR CELLS

DSC technology can best be described as artificial photosynthesis using an electrolyte, a layer of titania (a pigment used in white paints and tooth paste) and ruthenium dye deposited on glass, metal or polymer substrates. Light striking the dye excites electrons which are absorbed by the titania to become an electric current. Compared to conventional silicon based photovoltaic technology, Dyesol's technology has lower cost and embodied energy in manufacture, it produces electricity more efficiently even in low light conditions and can be directly incorporated into buildings by replacing conventional glass panels or metal sheets rather than taking up roof or extra land area.

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