

Garradin partners with Peresys to provide end-to-end straight-through-processing solutions

Garradin, a leading Australian-based developer of investment management solutions, and South African specialised financial solutions provider Peresys, today announced a strategic partnership.

Simon Dominguez, Business Development Director of Garradin, sees customers gaining added benefits from the joining of these best-of-breed products from the two companies. We now have an end-to-end straight-through-processing (STP) solution, which will allow our clients to leverage Peresys technology, together with our Garradin Portfolio transaction processing solutions, to gain significant efficiencies in trade processing, said Dominguez.

According to Richard Bell, Head of Sales and Account Management at Peresys, the companies have similar customer-focused cultures and with both specialising in the financial services industry, the product sets are very complementary.

Peresys is the market leader in South Africa for most of our product categories including STP solutions, said Bell. Garradin is an ideal partner to enhance our introduction to the Australian market, just as we are in a great position to assist them in penetrating the South African market.

Garradin's leading investment management product, Garradin Portfolio, has been widely adopted in many high-profile institutions, with assets under management/administration of more than AU\$50 billion. Garradin Portfolio is a comprehensive multi-currency investment management and unit trust system designed for professional investment managers to manage their portfolio and trading activities in major domestic and international markets. Garradin Portfolio has been designed and developed in Australia for fund managers, trustees, custodians, insurance companies, investment companies, stockbrokers, financial planners, WRAP/master trust providers, and outsourcers.

The initial focus of the partnership will see the Peresys integration product Connex being used to provide integrated solutions around Garradin Portfolio such as ETC (electronic trade confirmation) and ETS (electronic trade settlement), plus automation of processes such as cash and scrip reconciliation, corporate actions and client instructions.

Furthermore, said Bell, this strategic partnership with Garradin will further consolidate Peresys' ability to deliver quality solutions to our South African clients.

About Garradin Portfolio

Garradin Portfolio is a comprehensive multi-currency investment management system designed for professional investment managers to manage their portfolio and trading activities in major domestic and international markets. Key features include the ability to manage securities trading and settlement, analyse the composition of portfolios, value and track their performance, check their compliance against preset rules and mandates, generate accounting entries, and produce a variety of operational and management reports, as well as customer documents.

Garradin Portfolio also incorporates a comprehensive Unitised Funds subsystem that manages the unit registry and unit pricing processes. These modules are designed for use in either stand-alone mode or as an integrated part of Garradin Portfolio. Garradin Portfolio has a significant market share of some 30 percent of the Australian marketplace, with clients including Macquarie Bank, Perpetual Trustees, Tower Insurance, and State Trustees of Victoria.

About Peresys

Peresys is a South African software house focused on the financial services industry. It is a leader in the development and delivery of solutions to stockbrokers, asset managers, multi managers and pension funds, with specific focus on dealing systems, integration, and research dissemination, straight-through-processing and related administration systems.

The company's buy-side clients represent over 90% of assets under management and on the sell-side over 75% of value traded in South Africa.

Peresys' head office is in Sandton, Johannesburg, with a significant branch presence in Cape Town, as well as representation in the Netherlands, Australia, and the UK.

Peresys prides itself on being able to offer unrivalled after-sales service and support through its passionate and committed team of people, and has the capacity to deliver highly tailored solutions.