

# Gateway named 2012 Credit Union of the Year

Gateway Credit Union wins top accolade

It was a case of eleventh time lucky for Gateway Credit Union (Gateway) at last nights Australian Banking and Finance Awards. Gateway walked away with the hotly contested 2012 Credit Union of the Year Award, having been a finalist every year for the past ten years.

Gateway CEO, Paul Thomas, accepted the award at a gala dinner in Sydney. He said that after a decade of being nominated it was gratifying to win the coveted award. Commenting after the awards ceremony, Thomas announced that fiscal 2012 will be one of Gateways most successful years in over a decade.

Gateway is on track to record around 15 per cent growth in its mortgage book over two-and-a-half times system growth. One of the drivers of this growth has been the rise in loans originated via our partnerships with Yellow Brick Road (YBR) and Mortgage Choice.

YBR and Mortgage Choice are strong supporters of Gateway and I happily acknowledge their contribution made to our success over the past year, said Thomas.

Thomas sees the award as a triumph for Gateways staff and management. The award underscores why Gateway is now one of Australias major credit unions and why the industry perceives us as a market leader. It confirms the strength of our product offerings, direction and strategy. We have continued to innovate, expand and turn in a profit in a challenging environment, said Thomas.

This latest achievement for Gateway falls on the heels of other accolades it has received over recent years including two Money Magazine awards and a CANSTAR CANNEX 5 star status award. All of the awards we have received, added Thomas, are in line with Gateways objective to be recognised as an innovative and progressive credit union.

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## Contacts

Angela Sharkey, Marketing and Communications Manager, B2B & Corporate

02 9307 4250

mailto: [angelasharkey@gatewaycu.com.au](mailto:angelasharkey@gatewaycu.com.au)

Phillip Horder, Gateway, Senior Manager Product and Marketing

02 9307 4260

mailto: [philliphorder@gatewaycu.com.au](mailto:philliphorder@gatewaycu.com.au)