GFG Group achieves card payment industry global security standard PCI PA-DSS certification for Cadencie

Auckland, New Zealand. 26 June 2012. New Zealand electronic payment solutions and services company GFG Group has obtained Payment Application Data Security Standard (PCI PA-DSS) V2.0 certification from the Payment Card Industry Security Standards Council (PCI SSC) for its industry-leading card management solution Cadencie, release 7.5.1.Cadencie is a sophisticated card management system that supports both card issuing and merchant acquiring for Visa, MasterCard, American Express, JCB and China UnionPay. It is "Full Grade" EMV compliant.Wayne Robinson, GFG Group’s Senior Vice President Sales and Marketing, says GFG Group has always followed industry best practice security recommendations however, the PCI PA-DSS certification process was a natural progression for the company.“GFG Group has provided electronic payment solutions with bank-grade security for 20 years and we have assisted many of our customers in achieving PCI compliance. This PA-DSS certification is an assurance to our existing and future customers that GFG Group is positioning its solutions to meet the highest industry security standards, thereby assisting our customers in maintaining their PCI compliance,” Robinson says.The PCI SSC created the Payment Application Data Security Standard (PA-DSS) as the definitive data standard for software vendors that develop payment applications. It is recognised as the global payment card industry security standard and provides a guarantee of a high level of security in payment account data and also defines best practices in the development of payment applications.“GFG Group has always followed the security recommendations of the PCI SSC for its various products (including flagship products Cadencie, Simfonie and FINsim) and worked closely with security experts, such as Thales. However, the decision to go through the certification process was more recent,” Robinson says. “Fraud is increasingly a concern for our customers and we believed it was time to invest in this certification and demonstrate our commitment to our customers. GFG Group doesn’t compromise on security.”_____About GFG GroupGFG Group is a leading global provider of innovative electronic payments solutions and services to banks, mobile network operators (MNOs) and third party processors. More than 90 organisations in over 30 countries, including three of the world’s top 20 MNOs, use GFG Group solutions for cards management, mobile payments and banking, and testing. GFG Group’s proven CadencieTM (credit card payments), SimfonieTM (mobile payments) and FINsimTM (testing) applications use bank-grade security and enable customers to launch products on open platforms – faster and with less operational cost. The combination of greater speed to market and lower operational costs delivered by GFG Group solutions gives customers a measurably faster return on investment. GFG Group’s core research and development team is based in Auckland, New Zealand, with sales, consulting and support staff operating from offices in Melbourne, Australia; Manila in the Philippines; Singapore; Ho Chi Minh City in Vietnam; and Dubai, UAE. For more information, visit www.gfg-group.com_____Released by Sayle Noble & Associates on behalf of GFG Group Limited._____

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