



HP Completes Acquisition of 3Com Corporation, Accelerates Converged Infrastructure Strategy

Sydney,

13 April, 2010 HP today announced it has completed its acquisition of 3Com Corporation at a price of \$7.90 per share in cash or an enterprise value of approximately \$2.7 billion.

HP will

integrate 3Coms network switching, routing and security solutions with its existing HP ProCurve solutions, creating a comprehensive portfolio for customers. Combined with HPs global reach, the expanded portfolio solidifies HPs Converged Infrastructure strategy, which is built on the integration of servers, storage, networking, management, facilities and services. With this integration, customers will be able to simplify their networks, deploy an edge-to-core network fabric for the enterprise and improve IT service delivery capabilities.

The

acquisition of 3Com expands HPs Ethernet switching offerings, adds routing solutions and significantly strengthens the companys position in China. 3Com also brings to HP network security capabilities through its TippingPoint portfolio. Together, HP is able to deliver one of the broadest network technology capabilities in the market to meet customer needs well into the future.

Further

details on product integration will be announced at a later date.

About

HP

HP creates new possibilities for technology to have a meaningful impact on people, businesses, governments and society. The worlds largest technology company, HP brings together a portfolio that spans printing, personal computing, software, services and IT infrastructure to solve customer problems. More information about HP (NYSE: HPQ) is available at <http://www.hp.com>.

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