Kaseya acquires ObjAcct, Inc., makers of the ObjAcct XML Accounting Suite

Will provide IT professionals with innovative view of IT systems and service management performance

Kaseya, the leading global provider of IT systemsmanagement software, today announced the acquisition of substantially all ofthe assets of ObjAcct,Inc., the makers of ObjAcct XML Accounting Suite. IT professionalswill now be able to analyse and report combined technical and financial data toassist in the alignment of IT with the overall business goals of the organisation.

Kaseya will integrate the ObjAcct XML Accounting Suite into the Kaseya systemsand service management platform, creating an easy way for IT professionals tocapture and monetise the costs associated with the delivery of IT services. TheObjAcct XML Accounting Suite will become Kaseya Financials for IT Services, anintegral new element of the Kaseya core framework. When combined with theBilling for IT Services application derived from the 2009 acquisition of theassets of Datatune, Inc., Kaseya now has all the ingredients necessary tocomplete its development of a fully integrated IT systems management solutionencompassing money, people and IT assets, providing a genuinely new way to lookat IT Systems Management and IT Service Management (ITSM).

"Kaseya is a perfect fit for ObjAcct and the entire ObjAcct team isexcited to be part of the Kaseya hard charging entrepreneurial environment,according to ObjAcct founder and CEO, Lee Mellinger.

I am very excited to have the ObjAcct team join Kaseya on this quest to fillin the blanks in the next generation of IT systems, said Gerald Blackie,chairman and CEO of Kaseya. Lee and his team are stars, having worked on andwritten some of the best financial systems in the world. Their efforts onObjAcct XML Accounting Suite is a credit to their profession and we think theObjAcct XML Accounting Suite will help us greatly in reshaping IT for decadesto come.

"Success in ensuring IT investments meet business requirements iscontingent on a deep understanding of the financial impacts of both capital andoperational expenses," said Steve Brasen, senior IT industry analyst withEnterprise Management Associates. "With the acquisition of ObjAcct, Kaseyahas adopted a platform on which robust tracking of IT cost elements can beachieved, enabling organisation to make informed decisions on how best toimplement business-focused and cost-effective IT services and solutions."

About ObjAcctObjAcct, Inc., founded by Lee Mellinger in 2003, is a leading edgeaccounting software company and the developers of ObjAcct Suite, the world'sfirst XML web service based accounting platform. Designed by industry veteransand former Solomon and Microsoft employees ObjAcct Suite was engineered toallow vertical market and SaaS software companies to embed full featured SMBand mid-market accounting functionality into their product lines using a vastAPI of over 3000 XML web services.

About Kaseya
Kaseya is the leading global provider of IT Systems Management software. Kaseyasolutions empower everyone from individual consumers to large corporationsand IT service providers to proactively manage and control IT assetsremotely, easily and efficiently from one integrated Web-based platform. Kaseyasolutions are trusted by IT service providers and a wide variety of industriesincluding: banking, consumer packaged goods, education, financial services, government,healthcare, military, real estate, retail and transportation. The company isprivately held and based in Lausanne, Switzerland with 33 offices in 20countries. To learn more, please visit http://www.kaseya.com.