Kaseya Continues Global Expansion and Record Growth in Q1, 2010

Opened new offices and expanded its operations in China, Canada, India and Ireland to meet increasing demand

Kaseya, the leading global provider of IT automation and systems management software,has announced record revenue and corporate growth during the first quarter of2010. The company reported record sales and new customer acquisition in allregions worldwide, led by sales to IT service providers, which increased morethan 50 per cent over Q1, 2009. In order to meet increasing demand, Kaseyaopened new offices and expanded its operations in China, Canada, India andIreland.

Results are the ultimate test of acompanys value in the marketplace.

The company now has more than 350employees and is funded through the earn-to-grow model. The company has no debtor external investors.

Kaseyas explosive growth is driven byits recent launch of Kaseya 2, the next generation of its powerful software.Kaseya 2 includes Software-as-a-Service (SaaS) and on-premises solutions,designed to help companies and IT service providers of all sizes manage theirIT systems more efficiently.

Kaseya 2 has dramatically acceleratedour growth in Q1 and opened our entry into new market segments. Managed serviceproviders know it gives them a competitive advantage while more and morecorporate customers are realising its cost cutting and productivity potential,said Gerald Blackie, CEO at Kaseya. 2010 has kicked off very positively and wefully expect to continue this momentum throughout the remainder of the yearwith growth accelerating out of the global recession.

According to the recent MSPmentor 100list (February 2010), more than half of the top 100 informationtechnology-based managed service providers (MSPs) worldwide use Kaseya. Thesurvey also revealed that 60% of the Top 25 MSPs ranked by recurring revenueuse Kaseya, growing at a stunning rate of 152% despite ongoing economicconditions.

Kaseya has played a huge role in oursuccess, according to Jason Evans, CEO at PEQ, the third-ranked MSP on theMSPmentor 100. Kaseya truly understands how to work with its customers to helpthem achieve profitable, positive results. Kaseyas software allows us to focuson growing our business, which is extremely important for survival in currentmarket conditions.

Our Q1 results and the companys rapidgrowth prove were delivering the functionality customers want, said MarkSutherland, president of Kaseya. Results are the ultimate test of a companysvalue in the marketplace.

AboutKaseya

Kaseya is the leading global provider ofIT Systems Management software. Kaseyas solutions empower virtually everyone from individual consumers to large corporations and IT service providers to proactively monitor, manage and control IT assets remotely, easily andefficiently from one integrated Web-based platform. To learn more, please visithttp://www.kaseya.com.au.