

## KAZ considering options for its superannuation administration business

KAZ Group, Telstras ICT and IP services subsidiary announced today that as part of Telstras Strategic Review announced in November 2005, KAZ is considering a number of options for its superannuation administration business, one option being a possible sale of the Australian Administration Services (AAS) business.

The review process is in its early stages and we can make no further comment until a final decision, which is expected to be the end of July 2006.

KAZ's ICT services business is not part of this review, is not for sale and is a key part of Telstras strategy to deliver comprehensive end to end ICT solutions to Telstras business and government customers.

About KAZ: KAZ is the largest Australian owned information and communications technology (ICT) company. An independently managed subsidiary of Telstra Corporation, we combine the strengths and networks of Australias largest communications company with KAZs 30-year track record in providing flexible IT and business process solutions. Our services help business and government grow and become more flexible while reducing cost, complexity and risk. We focus on providing solutions that meet our clients needs today while leaving room to realise the opportunities of tomorrow.