



NETSUITE ANNOUNCES FINANCIAL EDITION TO SPEED DEPLOYMENT TO THE CLOUD

NetSuite Inc. (NYSE: N), a leading vendor of on-demand, integrated business management software suites for mid-market companies and divisions of large enterprises, today announced NetSuite Financials, a new edition of its leading on-demand accounting and enterprise resource planning (ERP) software.

NetSuite Financials gives businesses access to NetSuites award-winning on-demand financial and accounting functionality in a modularised format that provides the highest degree of flexibility and value as they seek to lower operating costs and eliminate capital expenditures by moving key business processes to the Cloud. For a limited time, NetSuite Financials is available at 30 percent discount from the list price for any company switching to NetSuite from Microsoft Great Plains or any Sage ERP product. For more information on NetSuite Financials and this special sales promotion, please visit www.netsuite.com/financials

NetSuite Financials is especially designed for companies eager to trade their current legacy, on-premise accounting systems for NetSuites modern software-as-a-service (SaaS)-based design, which leads the industry in offering all the major cost-saving and operational efficiency benefits associated with cloud computing. NetSuite Financials, built on NetSuites unique integrated on-demand platform, enables companies to accelerate the move to cloud computing by starting with the migration of their most important financial and ERP processes. These companies can then easily add customer relationship management (CRM), Ecommerce or deeper ERP functionality as their operational needs change, a move NetSuites integrated suite architecture makes as simple as flipping a switch.

Whether businesses implement our full suite to run their entire organisation, or start with NetSuite Financials and add other applications and functionality as their needs dictate, NetSuite is uniquely placed to deliver the cost-savings and operational efficiency that come from taking an integrated, cloud-based approach, said Craig Sullivan, Vice President, International Products. Even in the cloud, integration complexity is an issue that customers will have to address if their core applications were not initially designed to work together.

The suite approach eliminates the high costs and complexity associated with integrating applications from multiple vendors and NetSuite customers can easily extend their investment with new applications and capabilities via email, clicking a link on SuiteApp.com or a phone call to their account representative.

Key Features and Functions

NetSuite Financials supports the key back-office operations and business processes of an organisation. While other accounting software products deliver a few key workflows at best, NetSuite Financials is a comprehensive financial management and ERP suite that includes:

Financial Management: Comprehensive tools that allow a business to control all its financial data and processes, including general ledger/accounts receivable/accounts payable, budget management, multi-currency transactions and reporting, revenue recognition, recurring revenue management, allocations and financial reporting.

Order Management: The key link between the sales organisation, financial management and order fulfillment, NetSuite Financials streamlines the order-to-cash business process, minimising paperwork for the finance and sales teams, increasing accuracy of orders and ensuring that customers get deliveries on time, boosting customer satisfaction and long-term loyalty.

Inventory and Supply Chain: A complete set of inventory management, manufacturing and procure-to-pay process management features that give a business control of supply chain activities across the organisation and beyond with partners, vendors and customers.

Services Resource Planning (SRP): Specifically designed for the demanding and global needs of enterprise-class services organisations, NetSuite Financials delivers the key capabilities needed to integrate the services project lifecycle into one seamless workflow from marketing and sales to project management, services delivery, billing, revenue management and driving repeat business.

Human Capital Management (HCM): NetSuite Financials gives organisations powerful employee resource management tools for streamlining payroll operations, employee compensation, as well as self-service capabilities to enable collaboration and reduce administrative overhead.

Business Intelligence and Analytics: NetSuite Financials includes SuiteAnalytics for built-in, real-time business intelligence that drives smarter, faster

decision-making. No data warehouse or expensive data analysts are needed thanks to embedded role-based dashboards which enable employees at all levels of the company to turn data into knowledge with pre-built key performance indicators, trend graphs, scorecards, graphical report snapshots and more.

NetSuite Financials Integrates Seamlessly With Salesforce.com

NetSuite Financials integrates seamlessly with Salesforce.com, the industrys leading on-demand sales force automation (SFA) product. With NetSuite Financials, salesforce.com customers enjoy the cost savings and benefits of the industrys leading SaaS platform for financial management while retaining their current investment in salesforce.com for sales force automation needs. By connecting the two products, salesforce.com customers can now link their opportunity management processes with back-office workflows such as order management, fulfillment and invoicing, providing an integrated lead-to-cash process and deep customer visibility for sales while eliminating manual processes across business units. For more information on how NetSuite Financials integrates with salesforce.com, please visit www.netsuite.com/connect.

About NetSuite

NetSuite Inc. (NYSE: N) is a leading vendor of on-demand, integrated business management software suites for mid-market enterprises and divisions of large companies. NetSuite enables mid-market companies to manage core business operations in a single system, which includes accounting / enterprise resource planning (ERP), customer relationship management (CRM), and Ecommerce. NetSuite's patent-pending real-time dashboard technology provides an easy-to-use view into up-to-date, role-specific business information. For more information about NetSuite please visit www.netsuite.com.au

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