netwealth Adopts Sage Investment in ERP and Payroll Deployment

Sydney, 25 August 2011 Sage, a leading global supplier of business management software solutions to 6.2 million small and medium sized enterprises (SMEs) worldwide, has announced that netwealth Investments Limited, an Australian provider of online financial services, has commenced deployment of the Sage ERP Accpac and Sage MicrOpays payroll software solutions.

The combination of Sage ERP Accpac and Sage MicrOpay Meridian will help netwealth to standardise on one software solution as well as integrate and enhance workflow collaboration. The companys payroll will also now become more integrated with the organisations budgeting and business planning.

We previously performed our accounting and payroll calculations based on the combination of Excel and MYOB Account Right Plus but as our business grew, the process for collating monthly reports became too cumbersome and very time consuming, says Michael Heine, Managing Director of netwealth.

The decision by netwealth to choose Sage ERP Accpac follows an extensive tender evaluation and selection process during which time the company reviewed solutions from other leading providers. Sage was able to provide the scalability and robust reporting, along with the essential implementation services required for long term scenario planning.

Sage ERP Accpac will be used to consolidate and enhance the companys financial monthly management reporting function, providing a timely, single view of data drawn from the company's accounting applications, including financials, balance sheet, profit and loss and expenses.

At the same time, Sage MicrOpay Meridian will provide the organisation with automated leave, superannuation, reporting and processing payroll functionality. It will integrate with all financial and business management data systems, including Sage ERP Accpac.

In addition, netwealth will take advantage of Meridian Employee Services Portal, an employee self service system that enables staff to change, update, and review their personal details, leave and payroll information online or through an intranet.

Sage MicrOpay Meridian has been specifically designed for current Australian conditions and legislative requirements. It delivers simple-to-use, powerful online search and query facilities and can export data in a number of formats. The company will be able to drill down into the data and review, for example, average salaries for each of its offices or business units and performance indicators for each working group.

Weve started deploying both solutions and are in the process of importing data and performing parallel reporting. Well now be able to use payroll data in a more strategic away to help diagnose trends and plan future investment, says Heine.

Tasked with the Sage ERP Accpac implementation is Sage partner, CitySoft Consulting, which will also provide ongoing support.

While Sage is widely used by mid-market companies, their partner, CitySoft Consulting also came highly recommended. Their presentation addressed what we needed and they spoke to our requirements, including the need for a potential upgrade path in the future.

Once deployment is complete, Sage will ensure that we can deliver timely monthly balances, company transactions and payroll. Ultimately, it provides us with a fresh start to a new way of reporting our accounts. While we will be using the ERP system for reporting on the operational and transactional aspects of our business, Sage MicrOpay Meridian will enable us to reap the benefits of an automated payroll solution for our 130 strong headcount.

We know that were working with a vendor and their partner which have a strong customer orientation which is nothing short of extraordinary. We look forward to the very positive impact their solutions will have on our business, says Heine.

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About netwealth

netwealth Investments Limited (ABN 85 090 569 109) trading as netwealth, is an unlisted public company established in 1999 to provide a wide range of financial products to investors who understand the need to invest to achieve their financial goals. netwealth holds an Australian Financial Services Licence (AFSL 230975) issued by the Australian Securities and Investments Commission (ASIC) and a Registrable Superannuation Entity (RSE Lic. No. L0000192) issued by APRA. These licences authorise netwealth to offer a range of products including the netwealth Multi-Manager Funds, the netwealth Super Wrap and the netwealth Investment Wrap. netwealth is a member of the Investment & Financial Services Association (IFSA).

About Sage Business Solutions

Sage Business Solutions is a leader in mid-market business software offering true freedom of choice with an end-to-end suite of world-class ERP and CRM solutions. Designed for businesses of all shapes and sizes, we dont believe in a one-size fits all kind of business solution. We can provide small, midsized and larger businesses with a comprehensive, integrated and complete solution that is uniquely tailored to their needs and requirements. Sage Business Solutions has offices and representatives in Sydney, Melbourne and Auckland, and more than 140 business partners throughout the Australia / New Zealand / Pacific Island region. For further information, visit: <http://www.sagebusiness.com.au

About Sage MicrOpay

Founded in Australian in 1985, Sage MicrOpay is a leading developer and supplier of payroll and people management solutions. Acquired by global software company Sage Group in 2003, the company has an iconic status in the Australian payroll software industry.

Sage MicrOpays products are designed specifically for Australian companies a crucial factor which ensures its payroll and HR software meet Australias onerous tax and statutory requirements. Sage MicrOpay has approximately 6,000 clients in Australia and overseas.

For details of Sage MicrOpay, please contact email marketing@micropay.com.au or visit www.sagemicropay.com.au

About CitySoft Consulting

CitySoft Consulting is a leading Sage Business Partner authorised to sell and support Sage ERP ACCPAC, SageCRM and Sage ERP X3. CitySoft Consulting are part of the City Software Group and are focused on providing enterprises with exceptional business solutions utilising products from Sage. For further information, please call 1300 762 762.

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