

New Cashcard director

Cashcard Australia announced today that Mr Graham Rich had been appointed a Director of the Company. Mr Rich is an investment banker and company director with extensive experience in the UK, Asian and Australian markets. During his 30 year career in Merchant and Investment Banking he has served as a director of a number of listed public companies and unlisted public and private companies.

Mr Rich is joint Managing Director of Gresham Partners Limited and an Executive Director of Gresham Private Equity Limited.

The Chairman of Cashcard, Mr Richard Haddock said we are very pleased Graham is joining Cashcard as an independent Non-Executive Director.

He has extensive business experience which I am sure the company will benefit from at an important stage of its evolution.

Cashcard is Australias premier payments system services provider. It is the only independent services company to provide high volume payment services across the entire consumer electronic payments spectrum, including ATM and EFTPOS, Direct Entry and BPay, Telephone and Internet payments. Key business lines include EFT transaction switching and processing, ATM Services, and management of the countrys largest ATM network, incorporating over 5,000 ATMs.

The group was launched in 1982 and now services more than 50 member financial institutions, including Australias leading regional banks, building societies and credit unions, as well as hundreds of corporate customers. Since 1993 Cashcard has processed over 2.5 billion EFT payments making it one of the largest independent transaction processors in the region.