

New Cashcard Director

Cashcard Australia announced today that Mr Paul Biancardi had been appointed a Director of the Company. Mr Biancardi, currently Chairman of HJ & B Group Limited, a Director of Mirvac Limited and Crescent Capital Partners Limited, has extensive experience as a Chartered Accountant. He was Chairman of the National Tax Panel of the Institute of Chartered Accountants and is a former Chairman of Coopers & Lybrand.

The Chairman of Cashcard, Mr Richard Haddock said We are very pleased Paul is joining Cashcard as an independent Non-Executive Director. He has considerable accounting, tax and business experience from which I am sure the company will benefit at an important and exciting stage of its evolution.

Cashcard is Australias premier payments system services provider. It is the only independent services company to provide high volume payment services across the entire consumer electronic payments spectrum, including ATM and EFTPOS, Direct Entry and BPay, Telephone and Internet payments. Key business lines include EFT transaction switching and processing, ATM Services, and management of the countrys largest ATM network, incorporating over 5,000 ATMs. The group was launched in 1982 and now services more than 50 member financial institutions, including Australias leading regional banks, building societies and credit unions, as well as hundreds of corporate customers. Since 1993 Cashcard has processed over 2.5 billion EFT payments making it one of the largest independent transaction processors in the region.