

Oasis asset management selects Garradin

Oasis Asset Management has chosen Australian asset administration software specialist Garradin to support its growing direct shares business following a 12 month selection process.

Bruce Tustin, Managing Director of Oasis, commented that Garradins software was ideal for delivering the direct share functionality required by many of its client advisers. Garradin is a market leader in supporting corporate actions and tax for retail products; they spent a long-time consulting with us in agreeing the best way to deploy the software to support our business and client needs. The software has a track record of proven scalability at some of Australias leading retail sites, and this was one of our key selection requirements. We have selected software that can handle our direct share and managed fund tax reporting today, with the ability to expand to support other product initiatives such as Individually Managed Accounts. A further key factor was to ensure we retained complete control over our clients data, so the ability to integrate the Garradin software within our system was critical. Stephen Bowhill, CEO of Garradin, continued, were delighted that Oasis has put its future business growth of this new area on our software. The wealth management and retail space is all about automation and allowing clients to deliver new products or increase FUM with no increase in infrastructure. Garradin has been a successful solution in this area for many years and we look forward to substantial growth here.

Kassem Farhat, one of Garradins Business Consultants and lead consultant for Oasis added, Garradin Portfolios flexibility of supporting different asset classes and the highly automated method in which we allow clients to manage CGT and corporate actions, ensures that Oasis are future-proofing their infrastructure and enables delivery of superior client service to its growing client base.

About Garradin

Garradin offers integrated software solutions aimed at investment managers and administration platforms. Garradin is an Australian developer of a comprehensive and integrated multi-currency investment management system Garradin Portfolio.

The Garradin Portfolio solution is the only scalable Australian system that has an integrated asset management and registry database with an embedded tax module. This delivers significant end-to-end efficiencies and enables product innovation across key areas of retail or wholesale funds management, wealth management platforms including IDPS/Wrap and master trusts. Additionally it can be used to support fund managers or private client portfolio management running Individually Managed Accounts and is highly suited for custody and administration within the trustee and custodian environment.

Its flexible design ensures unique versatility and scalability and ease of deployment across a wide range of customers. Garradin has a well established record of developing and implementing leading-edge software solutions. Other selected clients in Australia include Macquarie Banks Wrap business and Perpetual Trustees as well as boutique managers Hunter Hall and Alpha Investment Managers. Garradin is a part of the Powerlan Group (ASX:PWR).

About Oasis Asset Management (Oasis)

Oasis is Australias fastest growing financial services platform providing a broad range of customised product and software solutions for its clients. We are also the largest independent administrator of superannuation master trusts, wrap accounts and specialist products for retail investors. With some of Australias leading Financial Planning groups as clients, Oasis is uniquely positioned to continue its growth and deliver World class service quality to financial planners and their clients.