REC earns â€œTop PV Brandâ€• seal and is ranked the largest European solar supplier by industry experts

Sydney, May 14, 2012: Renewable EnergyCorporation (REC) was awarded the TOP BRAND PV seal by EuPD Research and hasalso been named the number one European supplier of solar modules by IMSResearch.

EuPD Research global experts and leaders in solar market research has awarded REC with thehighly regarded TOP BRAND PV seal for each of France,Germany, and Italy,the three largest markets in Europe. The sealis based on independent analyses, including surveys of solar installers and endcustomers on criteria such as brand awareness, distribution, and installerrecommendation.

Australian customerslook to international research to build confidence in the quality andperformance of solar PV modules. This research is further proof of the qualityof REC PV modules that are also available to Australian home owners andcommercial operators, said John Coates, REC Head of Australasia.

The TOP BRAND PVseal represents RECs excellent reputation amongst those who work with and useour solar products every day. Its a credible indication of customersatisfaction and the reliability of our products, helping installers in theirsales initiatives and end customers make educated purchases.

In addition to theseal, a 2012 IMS Research report ranked REC as the largest European supplier ofsolar modules in 2011 based on MW shipped. IMS Researchis among the most respected independent analysts of the global solar market.The 594 MW of solar modules shipped worldwide in 2011, plus RECs increase inthe market share demonstrate the demand for quality solar solutions, adds MrCoates.

The TOP BRAND PVseal and the number one ranking by IMS Research are the latest accreditationsfor REC, whose modules ranked first in Photon Laboratorys 2011 FieldPerformance Test, producing six percent more energy than competing modules.

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About REC

REC is a leading vertically integrated solar energycompany. REC produces polysilicon, wafers, cells and modules for the solarindustry, and silicon materials for the electronic industry. REC also engagesin project development in selected PV segments. Founded in Norway in 1996, RECemploys around 3,200 people globally with revenues of more than NOK 13 billionin 2011. Please visit www.recgroup.com to learn more about REC.