

Sprint and Macquarie Corporate Telecommunications provide complete international data solutions for Australian-based MNCs

Sprint becomes Macquarie's international IP provider of choice

Macquarie Corporate Telecommunications today announced it has chosen Sprint (NYSE: FON, PCS) to provide international IP data services, enabling Macquarie to offer complete data solutions for locally based enterprises connecting offices in locations outside Australia. Sprint will provide the international component of IP transit for Macquarie's multinational customers for a range of international data services including IP VPN, Internet, Frame Relay and ATM. By utilizing Sprint's recently announced Layer 2 service, SprintLink Frame Relay, Macquarie effectively extends the reach of its own Frame Relay offering beyond Australia to international locations where customers require connectivity. "By teaming with Sprint for international IP services, we are fulfilling customer requirements to support Australian headquartered multinational corporations beyond their domestic requirements," said Glen Noble, Macquarie Corporate Telecommunications - General Manager Hosting and Data Networks. "This expansion of our international data services portfolio is important for Macquarie's customers, and we are pleased to be working with an organization like Sprint that has a proven track record in global IP networks and excellent global coverage," said Noble. Mr Noble added that while Macquarie Corporate Telecommunications has had a great deal of exposure to several of the global telecommunications players in the past, the Sprint proposition was compelling on a number of fronts. "The first was Sprint's focus on international IP-based services and their innovative deployment, which in turn delivers price competitiveness over longer distances. In addition, wherever Sprint is represented in Asia-Pacific, they are staffed with locals who know the market and who are accustomed to working on a co-operative basis with in-country operators like Macquarie," he said. According to David Eagle, Sprint's Managing Director Australia and New Zealand, Sprint's selection as Macquarie's international IP provider of choice is absolutely consistent with Sprint's own market positioning as an international IP data provider. "Macquarie has made the right choice in teaming with Sprint to address their customers' requirements to seamlessly integrate their international offices with their Australian data networks. Sprint's reputation for working co-operatively with quality domestic players, coupled with a truly global IP network and our local resources in key Asian locations such as China and South Korea, will serve Macquarie and their customers very well," said Eagle.

About SprintLink Layer 2 Services

The SprintLink Layer 2 Services portfolio, announced earlier this year, is based upon Layer 2 Tunneling Protocol version 3 (L2TPv3) technology pioneered by Cisco Systems. SprintLink Frame Relay offers customers an end-to-end frame relay solution that combines the security of a Layer 2 frame relay service with the high-end performance and reliability of Layer 3 IP, easing the migration to IP. As a Layer 2 service, it is best suited for point-to-point and hub-and-spoke networks. The SprintLink suite also includes SprintLink Packet Private Line and SprintLink Virtual LAN. With regional headquarters in Hong Kong and representation in Japan, Korea, China, Taiwan, Singapore, Australia and New Zealand, Sprint provides multi-national companies, Internet service providers and carriers with high-speed Internet access and a broad portfolio of scaleable IP products and services, as well as end-to-end international private lines. In 2003, Sprint plans to establish facilities in Korea as well as offering enhanced services such as IP VPNs, Frame Relay and ATM throughout the Asia-Pacific region. For more information, visit www.sprintworldwide.com.

About Sprint

Sprint is a global integrated communications provider serving more than 26 million customers in over 100 countries. With approximately 70,000 employees worldwide and nearly US\$27 billion in annual revenues, Sprint is widely recognized for developing, engineering and deploying state-of-the-art network technologies, including the United States' first nationwide all-digital, fiber-optic network and an award-winning Tier 1 Internet backbone. Sprint provides local communications services in 39 states and the District of Columbia and operates the largest 100-percent digital, nationwide PCS wireless network in the United States. For more information, visit www.sprint.com.

About Macquarie Corporate Telecommunications

Macquarie Corporate Telecommunications is a leading supplier of ICT solutions - including voice, data, mobile and hosting - to the corporate and government market. Founded in July 1992, it is one of Australia's first telecommunications companies. Macquarie has offices in all Australian states and Singapore. Its customers typically fall within Australia's top 10,000 enterprises and government departments/agencies. More than 750,000 Australians use its services at work every day. The company holds carrier licenses in both Australia and Singapore. For more information see: www.mct.com.au