



Veda to Absorb PPSR Charges for its Clients

Sydney, 3 February 2012 - Veda, Australasia's leading provider of commercial and consumer data intelligence and insights, today announced that they will absorb all Attorney-General's Department (AGD) PPSR charges incurred by their clients on Day 1 and 2 of the new legislation. Veda's CEO, Nerida Caesar said "This has been a challenging week for everyone. The AGD, Veda and our clients have all experienced some degree of inconvenience while transitioning to the new system and as a gesture of good faith we will not be passing on any Day 1 and 2 PPSR charges to our clients." "The launch of the new PPSR has been one of the biggest changes to affect our industry in recent history. We knew that PPSR would have a significant impact on our clients' business and our team worked tirelessly over the past 12 months to enhance our current systems and help our clients absorb the new processes into their operations." "Thankfully it looks as though most of the teething problems associated with the PPSR have now been resolved and we are looking forward to working with our clients over the coming weeks to help them take advantage of the positive impact that the new legislation can have on their business."

Contacts

Katherine Craig
0414 701 298
mailto: katherine.craig@veda.com.au