

MakesCents.com.au are watching on eagerly given the 37% swing on housing price predictions, since early 2020, by all of the Big Four

Australian house prices are forecast to see their sharpest rise since the 1980s. ANZ bank, along with the other Big Four are tipping house prices to soar by a massive 17% cent this year across our capital cities – marking the fastest pace of growth since the late 1980s.

In the first half of 2020, ANZ forecast a 10% decline in property prices. By the last quarter of 2020 they backflipped and said predicted a 10% growth. Fast forward to March 2021 and that prediction for 2021 is 17%.

So far 2021 has seen a 9% national rise this year, but a number of factors have increased this forecast significantly.

The property market is now booming as buyers take advantage of record-low interest rates, very low levels of immigration, government programs and money saved during the coronavirus recession.

While this news may not be welcomed by first home buyers that are looking to get into the market, it however is good news for investors. Increase in property values will allow them to use the increase of equity to take advantage of rising prices and get into a growing market.

Now is the time to take advantage of the opportunities the current property markets are offering. As always speak to a property expert as markets are moving on, but not all properties are going to increase in value. Download our FREE e-book and you too can take advantage of the property market.

The headline of all major newspapers these days is the 'booming property market' but not many people are talking about how to take advantage of a booming market.

Growing up you were probably taught by your parents to get a good education, a good job, buy a home, work really hard and pay off your home (place of residence) debt. You've heard the saying "work smarter not harder" Our parents strategy is simply not the 'smartest' way to build wealth in this type of economy. Similarly, it is also a great time to consider comparing and refinancing your home loan, as you could be on a much higher rate that could be available to you.

Our property markets move through cycles, from booms to busts and back again. So is now the time to buy?

The fact is, any time could be a bad time for you personally to buy a property, or it could be the best time to buy!

There are however some external factors that are indicating that now is a great time to invest if you are financially prepared.

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mailto: