

BlackLine Recognised As A 2020 Gartner Peer Insights Customers' Choice For Cloud Financial Close Solutions

BlackLine also named a Leader in Gartner's 2019 Magic Quadrant for Cloud Financial Close Solutions

Sydney, 23 March 2020 – Accounting automation software leader BlackLine, Inc. (Nasdaq: BL) announced today it has been named a 2020 Gartner Peer Insights Customers' Choice for Cloud Financial Close Solutions as reported in Gartner's newly released Gartner Peer Insights 'Voice of the Customer': Cloud Financial Close Solutions*. Gartner Peer Insights Customers' Choice is based on feedback and ratings from end users who have purchased, implemented and/or used BlackLine's cloud platform and recognises "the vendors that are the most highly rated by their customers."

BlackLine customers posted 149 reviews on Gartner Peer Insights in the past 12 months ending March 16th, 2020 -- more than twice that of any other company in the category. 22% of the reviews provided for BlackLine came from very large enterprises over \$10 billion in annual revenues; 32% from companies in the \$1-10 billion range; and 34% from midsize businesses (\$50 million to \$1 billion). Today, more than half of the Fortune 50 are using BlackLine to modernize their accounting operations, with over 10 billion transactions imported by BlackLine customers in 2019 alone. Here's what BlackLine users across multiple industries are saying: - "We've been using BlackLine for 10 years and can't imagine going anywhere else because they continue to improve their technology and support our emerging needs." Accounting Supervisor (Services industry, company size \$250-500M USD) - "BlackLine has been a fantastic partner to my organisation. Its solutions are easy to use and highly regarded by our users. The integration of the tools in the BlackLine suite of products has had a material impact on the amount of time our accounting functions spend doing repetitive tasks and executing aspects of the monthly close and reporting cycle." – General Accounting Manager (Energy and Utilities industry, company size \$3-10B USD) - "BlackLine has been a great business partner. Our project implementation team has been very helpful and always there with us every step of the way." Assistant Corporate Controller (Manufacturing industry, company size \$500M-\$1B USD) - "We have been using BlackLine for Recs, Journals and Transaction Matching. It has been a great experience so far and we are looking into the Intercompany Hub next." Senior Accountant (Retail industry, company size \$500M-1B USD) "Our commitment has always been to customer success first and foremost," said BlackLine CEO Therese Tucker. "We continue to innovate to meet the needs of our customers and believe the reviews at Gartner Peer Insights reflect BlackLine's core value of focusing on customer happiness." Gartner estimates that "by 2023, 60 percent of upper midsize organizations (with \$500 million to \$1 billion in revenue) and large organisations (over \$1 billion) will employ cloud-based applications to improve their financial close processes."**** Ms. Tucker added, "We believe our Customers' Choice distinction demonstrates that BlackLine is overwhelmingly the choice for financial close automation of both large and midsize organisations. From our view, it is extremely gratifying to see that so many of our valued customers are benefiting from the collaborative accounting experience we provide and have true ROI to show after using BlackLine to modernize their Finance & Accounting organizations." BlackLine was also named a Leader in Gartner's 2019 Magic Quadrant for Cloud Financial Close Solutions** and ranked highest in the Large and Global Organizations use cases in Gartner's 2019 Critical Capabilities for Cloud Financial Close Solutions*** report. To access a complimentary copy of the 2019 Magic Quadrant for Cloud Financial Close Solutions, go here: <http://info.blackline.com/DGq610K0PQ200a0LVf3n0qV> To read additional BlackLine customer reviews at Gartner Peer Insights, go here: <https://www.gartner.com/reviews/market/cloud-financial-close-solutions/vendor/blackline>

*Gartner Peer Insights 'Voice of the Customer': Cloud Financial Close Solutions, Peer Contributors, 13 March 2020. **Gartner "Magic Quadrant for Cloud Financial Close Solutions" by Robert Anderson, John E. Van Decker, Greg Leiter, 21 October 2019. ***Gartner "Critical Capabilities for Cloud Financial Close Solutions" by Robert Anderson, John E. Van Decker, Greg Leiter, 11 November 2019. Gartner does not endorse any vendor, product or service depicted in its research publications, and does not advise technology users to select only those vendors with the highest ratings or other designation. Gartner research publications consist of the opinions of Gartner's research organization and should not be construed as statements of fact. Gartner disclaims all warranties, expressed or implied, with respect to this research, including any warranties of merchantability or fitness for a particular purpose. About Peer Insights Peer Insights is an online platform of ratings and reviews of IT software and services that are written and read by IT professionals and technology decision-makers. The goal is to help IT leaders make more insightful purchase decisions and help technology providers improve their products by receiving objective, unbiased feedback from their customers. Gartner Peer Insights includes more than 215,000 verified reviews in more than 340 markets. For more information, please visit: www.gartner.com/reviews/home

Gartner Peer Insights Customers' Choice constitute the subjective opinions of individual end-user reviews, ratings and data applied against a documented methodology; they neither represent the views of, nor constitute an endorsement by, Gartner or its affiliates. About BlackLine Companies come to BlackLine, Inc. (Nasdaq: BL) because their traditional manual accounting processes are not sustainable. BlackLine's cloud-based solutions and market-leading customer service help companies move to modern accounting by unifying their data and processes, automating repetitive work, and driving accountability through visibility. BlackLine provides solutions for financial close management, accounting automation, and intercompany governance, helping large enterprises and midsize companies across all industries do accounting work better, faster, and with more control. More than 3,000 customers trust BlackLine to help them close faster with complete and accurate results. Based in Los Angeles, BlackLine also has regional headquarters in London, Singapore and Sydney. For more information, please visit:

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