

BPAY Group recognised as one of Australia's most innovative companies for second year running

Announcement follows top 5 2020 Best Places to Work award in July, two gold awards in the W3 Awards on Wednesday, and Employer of Choice win in the Australian Business Awards 2020 yesterday

BPAY Group has been named on the 2020 AFR BOSS Most Innovative Companies List for the second consecutive year.

The prestigious annual list, published by The Australian Financial Review and Boss Magazine, is based on a rigorous assessment process managed by Australia's leading innovation consultancy, Inventium, in conjunction with a panel of industry expert judges.

BPAY Group ranked #3 on the Banking, Superannuation and Financial Services list, from over 600 nominated organisations across Australia and New Zealand. The ranking was based on an assessment that measured BPAY Group's Developer Portal which provides access to BPAY APIs - a top innovation implemented in the past two years.

Specifically, the judges looked at how valuable the problem is that the innovation is solving, the quality and uniqueness of the solution, and the level of impact that the innovation has had.

Inventium also assessed internal elements such as innovation culture, strategy, resources and process, which demonstrate a sustainable and repeatable approach to innovation. The full list can be viewed [here](#).

"For BPAY Group to be named on the 2020 AFR BOSS Most Innovative Companies List for the second year in a row makes me incredibly proud. It proves that we continue to excel at transformational leadership, and that innovation is embedded within the organisation's DNA," said John Banfield, BPAY Group CEO.

"Our purpose is to make life simpler and our business strategy has been built to ensure everything we do is focused on that purpose.

"Last year our innovation mindset was exemplified through the success of our Osko payment service, which was ranked the second top innovation in the Banking, Superannuation & Finance category. This year our Developer Portal which provides user friendly access to BPAY APIs, has been our recognised innovation case study. These innovations highlight how we create solutions that support businesses and their customers' needs.

"Following our top 5 ranking in the Best Place to Work in 2020 awards in July, our two gold awards for our new websites in the W3 Awards on Wednesday, and our Employer of Choice win in The Australian Business Awards 2020 yesterday, we will continue to actively transform BPAY Group by focusing on our clear business strategy that includes an emphasis on strong customer relationships and employee engagement. I'm privileged to lead a company that truly makes a difference," said Banfield.

Watch BPAY Group's latest video on how the company drives connection with employees while working remotely [here](#).

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About BPAY Group

BPAY Group is resilient, agile and has successfully adapted to our changing environment over decades. BPAY Group was previously known as Bankcard and Cardlink. Today, our brands include BPAY, Osko® and Syph. The BPAY brand has led the way as Australians' favourite way to pay bills, all from the safety of their digital banking. Throughout our evolution, we have focused on continuing innovation from our unique position in Australia's financial services industry.

We're the brains behind some important Australian firsts – like our flagship BPAY bill payments system; Osko, the faster way to pay and Syph, the latest way to unlock the value in unstructured data. Our purpose is to 'make life simpler'. For more information about BPAY Group visit <https://bpaygroup.com.au/>

About the AFR BOSS Most Innovative Companies list

The AFR BOSS Most Innovative Companies list (previously the BRW Most Innovative Companies list) is now in its ninth year. The list ranks the most innovative organisations in Australia and New Zealand, by industry, and is the only national list of its kind. The list is judged and compiled by Inventium – Australia's leading innovation consultancy.

Inventium uses a unique, scientifically proven approach to help organisations grow through innovation. In 2020, the list comprised of ten industry lists, compiled from over 600 nominations. www.mostinnovative.com.au

About Inventium

Inventium is Australia's leading behavioural science and innovation consultancy. Since 2007, Inventium has helped over 400,000 people become more innovative and more productive at work. Inventium applies the latest findings from science (psychology and

neuroscience) to help organisations unlock growth through innovation. Inventium is the official methodology partners of the AFR Most Innovative Companies list and the AFR Best Places to Work List. Inventium is also a proud BCorporation. www.inventium.com.au

About the ABA Employer of Choice Awards 2020

Now in its fifteenth year, The Australian Business Awards (ABA) is an annual all-encompassing awards program which recognises organisations that demonstrate the core values of business innovation, product innovation, technological achievement and employee engagement via a set of comprehensive award categories. The Australian Business Award for Employer of Choice (EOC) recognises organisations that develop workplaces that maximise the full potential of their workforce through established policies and practices which demonstrate effective employee recruitment, engagement and retention. employerofchoiceawards.com.au

About the W3 Awards

The W3 Awards celebrates digital excellence by honouring outstanding Websites, Marketing, Video, Mobile Sites & Apps, Social and Podcasts created by some of the best interactive agencies, designers, and creators worldwide. Simply put, the W3 is the first major web competition to be accessible to the biggest agencies, the smallest firms, and everyone in between. Small firms are as likely to win as Fortune 500 companies and international agencies. <https://www.w3award.com/>

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