

# Bridgestone Announces Strategic Growth Investments Based on Mid-Term Business Plan Acquiring Otraco OTR Tyre Management Solutions Business from Downer

Acquisition expands Bridgestone's global mining solutions business in key markets such as Australia, Chile and South Africa.

Otraco's extensive service network and world-class tyre solutions portfolio will strengthen the way OTR customers are served by Bridgestone worldwide. The transaction is targeted for completion by the end of 2021.

TOKYO (28 April 2021) Bridgestone Corporation (Bridgestone) today announced that its group company Bridgestone Mining Solutions Australia Pty. Ltd., has entered an agreement to acquire Otraco International Pty Ltd (Otraco), a leader in Off-the-Road (OTR) tyre management solutions, from Downer EDI Limited. This acquisition will accelerate the growth of Bridgestone's global mining solutions business and expand the company's service network in key markets such as Australia, Chile and South Africa.

All business assets, including Otraco's sales offices and training facilities, OTR customer relationships and the company's approximately 860 employees will transfer to Bridgestone upon completion of the sale. The transaction, valued at AUD 79 million (approx. JPY 6.6 billion\*1), is expected to close by the end of 2021. The sale is subject to regulatory approvals and other customary closing conditions. The impact of this acquisition on Bridgestone's consolidated financial results for 2021 will be minor.

As outlined in the company's Mid-Term Business Plan\*2, Bridgestone is strengthening investments in its core tyre business while also pursuing M&A activities that expand and enhance its sustainable solutions offering. Bridgestone is moving swiftly to deliver sustainable mobility and advanced solutions that create value for customers and society.

"Today we are announcing another significant step in our ongoing solutions journey," said Masahiro Higashi, Global COO and Representative Executive Officer, Bridgestone Corporation. "Acquiring Otraco will allow us to quickly expand our mining solutions business in key markets and create growth

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opportunities with existing mining customers. Otraco has an extensive service network built on strong customer relationships and we are excited for their team of experts to join Bridgestone."

Otraco offers a robust portfolio of OTR tire management solutions that track tyres across the full lifecycle, such as its computerised Otracom platform. Otraco's offering will complement Bridgestone's world-class OTR products and solutions, including Bridgestone MasterCore\*3 surface mining tyres and the tyre monitoring and management solution.

\*1 Translated at a rate of AUD 1 to JPY 84

\*2 Click here for information of the Bridgestone Group's Mid-Term Business Plan.

\*3 Click here for information of the Bridgestone MasterCore.

About Bridgestone Corporation:

Bridgestone Corporation, headquartered in Tokyo, is a global company focused on delivering advanced mobility and solutions to customers around the world. In addition to tyres and solutions for use in a wide variety of automotive and mobility applications, it also manufactures a broad range of diversified products, which include industrial rubber and chemical products and sporting goods. Bridgestone products are sold in over 150 nations and territories around the world.

Also, please see

<https://www.bridgestoneminingsolutions.com.au/bridgestone-to-acquire-otraco>

<https://www.bridgestoneminingsolutions.com.au/latest-news>

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