

Delivering A/NZ companies global intelligence to protect digital assets

Group-IB teams up with Virtual Vendors in Australia and New Zealand to deliver local companies rock solid cyber defense based upon global intelligence

Melbourne, 15.04.2021 — Group-IB, a global threat hunting and adversary-centric cyber intelligence company, has signed a partnership agreement with Virtual Vendors, an Australia based cyber security advisory company. The two companies aim to join forces to connect local business and government organizations to Group-IB's products and services trusted by the world's biggest financial, energy, telecommunications, eCommerce companies, and enterprises amid growing frequency and sophistication of cyberattacks on IT and OT networks.

According to the Australian Cyber Security Centre (ACSC), an average of 164 cybercrime reports are made by Australians every day. Banking trojans and ransomware groups are increasingly active in the region. The top five sectors to report ransomware incidents to the ACSC are healthcare, government, education, transport and retail. As stated in the Hi-Tech Crime Trends Report 2020-21, Australia is one of the most favorite targets of infamous ransomware gangs, such as REvil and Ryuk. Cybercriminals are also actively interested in payment cards issued by the local banks: Australia is in the top-10 countries in the world by the number of card dumps traded on the underground marketplaces, as per the report.

The increased attack surface, caused by the growing remote workforce, is further driving change in the threat landscape for Australian and New Zealand private and public companies, whose cybersecurity teams are constantly challenged in the protection of the customer and corporate assets. Thanks to the partnership between Virtual Vendors and Group-IB, local financial sector, eCommerce, telecommunications, industrial companies and government institutions can now leverage Group-IB full suite of battle-tested Cyber Threat Intelligence & Attribution, Threat Hunting, Fraud Hunting, and Digital Risk Protection technologies. Group-IB smart cybersecurity ecosystem uniting Group-IB's patented innovative technologies helps cybersecurity teams consolidate, prioritize, and make informed decisions on relevant threats posed to their organization.

Virtual Vendors has extensive commercial experience, active cyber expertise, and technical knowledge. The partners aim to deliver valuable real time defense, based upon Group-IB's 18 years of proactive threat research and analysis. The ability to inform cyber teams of links between scatter incident data, cybercrime groups, phishing attacks, botnet and fraudulent activity is invaluable to Australia and New Zealand government and private enterprises as they continue to digitize their business.

"Virtual Vendors are confident that both government and private enterprises across our region will benefit from Group-IB's technological leadership which is built on more than 18 years of experience in cybercrime investigations worldwide, and more than 65,000 hours of incident response," says Gregory Ryan Managing Partner at Virtual Vendors. "We are pleased to partner with Group-IB, to make these essential, market-leading cyber solutions available to all Australian and New Zealand enterprises." The recent attack at Channel Nine again highlighted that organization's need tools driven by real time information to defend against these new variants of malware or ransomware, that's why the platforms and expertise that Group IB provides, is invaluable in helping to protect valuable digital assets by understanding key vulnerabilities, based upon great intelligence..

"Group-IB's continued investment into the Australian market is essential to our growth as a Singaporean company and to further support clients within the region for their Cyber Threat Intelligence, Network Security, Anti-Fraud and Digital Risk Protection needs," comments Nicholas Palmer, Head of Global Business at Group-IB. "The Australian government has placed significant focus on developing cyber security in all critical infrastructure segments. Our partnership with Virtual Vendors was taken given the significant experience of its leadership team working with the financial and government segments as former CISO and business leaders within the Australian market and we look forward to working together with our new partners to bring visibility to the threats and adversaries that their customers and all of Australia faces."

Learn more about Group-IB's products and services at <https://www.group-ib.com>.

About Virtual Vendors

Virtual Vendors is an exciting Australia based cyber security advisory company who represent innovative global or local cyber security vendors in the Australian and New Zealand marketplaces.

Our team has extensive Consultancy, Technical and Delivery experience from both Vendor/Customer side, as well very strong relationships across the region covering Government and Private Enterprise extensively.

We partner closely with vendors that match our detailed selection criteria offering the highest value for our customers and ensure there is no domain conflict with the vendors in our portfolio.

Operating collaboratively in this way we take these high value solutions to our customers and in addition, our customers come to us with challenges that we as an innovative leader in the cyber security space are able to respond to. This response drives insight, resources and solutions that mitigate and solve those challenges. Inevitably our approach is to continue to develop the crucial capabilities and posture that Government and Private Enterprise cyber teams need to stay ahead of the emerging cyber threat landscape.

The Virtual Vendors model is to partner closely with few innovative cyber companies which complements our consulting and delivery expertise that want to access and grow their business in the Australia and New Zealand market and become an extension of their core go-to-market team. Once we have established the vendor in the region, we hand that successful operation back to the vendor as a robust and profitable business to continue its growth journey.

About Group-IB

Group-IB is a Singapore-based provider of solutions aimed at detection and prevention of cyberattacks and online fraud. The company also specializes in high-profile cyber investigations and digital risk protection. Group-IB's Threat Intelligence & Attribution system has been named one of the best in class by Gartner, Forrester, and IDC, while its Threat Hunting Framework has been recognized as one of the leaders in Network Detection and Response by the leading European analyst agency KuppingerCole Analysts AG.

Gartner identified Group-IB as a Representative Vendor in Online Fraud Detection for its Fraud Hunting Platform. In addition, Group-IB was recognized as a Representative Vendor in Gartner's Market Guide for Digital Forensics and Incident Response Services.

Group-IB was granted Innovation Excellence award for its Digital Risk Protection (DRP), an AI-driven platform for identifying and mitigating digital risks and counteracting brand impersonation attacks with the company's patented technologies at its core.

Group-IB's technological leadership is built on the company's 18 years of hands-on experience in cybercrime investigations around the world and 65 000 hours of cyber security incident response accumulated in one of the biggest forensic laboratories and a round-the-clock centre providing a rapid response to cyber incidents—CERT-GIB. Group-IB is a partner of INTERPOL and Europol and has been recommended by the OSCE as a cybersecurity solutions provider.

Our mission is to protect clients in cyberspace on a daily basis with the most innovative products and services while preserving our team members' happiness.

For more information, please contact:

pr@group-ib.com

+65 3159-3798

<https://www.group-ib.com>

<https://www.group-ib.com/blog>

[Twitter](#) | [LinkedIn](#) | [Facebook](#)

For More information – Please contact

info@virtualvendors.com.au

+61 402892412

<https://www.virtualvendors.com.au/>

<https://www.linkedin.com/company/virtual-vendor-inc.>

[@VendorsVirtual](#)

Contacts

Gregory Ryan

0402892412

[mailto: greg.ryan@virtualvendors.com.au](mailto:greg.ryan@virtualvendors.com.au)

Sergei Turner

+65 3159-3798

[mailto: pr@group-ib.com](mailto:pr@group-ib.com)