First-ever Commercial Regtech Sandbox Facility Opened in Australia by ID Exchange and digi.me

Data privacy and consent technologies at the heart of new Innovation Campus

Australian startup ID Exchange and UK-based firm digi.me have partnered to establish an Innovation Campus at Glenwood in the Norwest region of Sydney. The ID Exchange Innovation Campus ('IDX') is designed to stimulate digital innovation and economic growth, primarily focused on application development in the fintech and regtech sectors, as well as being open to secondary and tertiary STEM (science, technology, engineering and mathematics) students from nearby schools and universities.   IDX is believed to be the first commercial regtech sandbox facility established in Australia. Situated in a high-growth precinct of western Sydney, the site will attract app developers building on the digi.me platform in key government, eHealth, finance, retail and social sectors. Developers and early-stage entrepreneurs will also have the opportunity to leverage ID Exchange's unified Opt In and Opt Out consumer access intellectual property. The first phase of the Campus has 22 hot desks, and other collaboration facilities including a meeting room, boardroom, communal lounge and kitchen.   IDX is based in the heritage-listed Glenwood House and was officially opened this morning by the NSW Minister for Innovation Matt Kean.   "I'm thrilled to see the continued growth of innovation hubs in NSW. It's incredibly important that we unlock more and more opportunities for startups to get a foothold in the marketplace," Mr Kean said.   "These innovative companies are carving out the next generation of jobs and businesses for our country, particularly around data management, which is transforming the 21st century economy."   As part of the launch, ID Exchange is announcing a "Stay & Play" competition for 12 app developers to win a seat at the campus for one month, giving them free Internet access, masterclasses, technical support and pitch day prizes. (See http://idexchange.me/stayandplay for more information.)   Joanne Cooper, Founder and Managing Director of ID Exchange, said: "Our Innovation Campus is an excellent example of fostering UK and Australian collaboration by providing a facility to enable the pursuit of technical excellence via software and application experimentation. It's our everyday hackathon site where we can help to kickstart developers and invite commercial, government and educational institutions to collaborate on app concepts with the pure aim to get things done."   "This partnership will immediately advance the development of secure, ethical, compliant and society-focused open data solutions as called for by the Australia Productivity Commission's report on Data Availability and Use, as well as the Treasury's views on consumer centric approaches being currently tabled via the Review into Open Banking," Cooper continued.   IDX has been warmly welcomed by Stone & Chalk, Australia's leading fintech hub which has been instrumental in assisting startups like ID Exchange to commercialise and scale.   "An Innovation Campus like this one established by ID Exchange and digi.me is an exciting step forward in helping Australia lead the world in the development of consumer consent based products and services. We look forward to seeing the early seeds of innovation which we hope will lead to new high growth startups in this emerging space," said Alex Scandurra, CEO, Stone & Chalk.   The launch also saw ID Exchange and digi.me showcase their current Australian partners, including; Bainbridge Associates, HCCU, Recordkeeping Innovation, Mafematica, Mainframe Cloud, SISS Data Services, Vault Systems and Verifier.   "Together with ID Exchange, we've developed a great ecosystem of partners to advance the cause of data privacy, control and consent in Australia, and our new Innovation Campus will see an acceleration of innovation in this space in the coming months and years," said Julian Ranger, digi.me Founder and Executive Chairman, who also attended the launch today. By accessing the facility, the Innovation Campus will encourage Australian universities and educators to unite with enterprise to springboard digital transformation across a range of sectors. This was demonstrated with a class session held for eight Year 11 and 12 STEM students from the neighbouring Glenwood High School by Dr Julia Prior of the University of Technology Sydney's Software Development Studio, to showcase the curriculum and opportunities available to work with the commercial sector.   "The Faculty of Engineering and IT at the University of Technology collaborates with ID Exchange through both its Software Development Studio and its Women in Engineering and IT program. By inviting secondary and tertiary students to meet developers and early-stage entrepreneurs at campuses like these, there is hope that the next generation of innovators will be inspired to study engineering and IT. The Women in Engineering and IT program aims to secure a pipeline of female talent that will boost innovation in these sectors," said Dr Arti Agrawal, Associate Professor and Director, Women in Engineering and IT, Faculty of Engineering and IT, University of Technology Sydney.   IDX's second phase extension will accommodate a further 18 hot desks, which is anticipated to open later this year.   The Innovation Campus is situated at Glenwood House, 174 Glenwood Park Drive, Glenwood, NSW 2768. For more information on IDX, please contact: ID Exchange Telephone: 1300 002 678 www.idexchange.me Joanne Cooper, Managing Director E: jo@idexchange.me   – ENDS –   -- About Digi.me Digi.me is a personal data exchange platform that allows consumers to gather together information currently scattered around the web and share it on their terms under the company's bespoke Consent Access process. Digi.me is working with world-leading businesses in the health, finance, FMCG and telco sectors on projects unlocking the benefits of private consented data sharing for both consumers and organisations. www.digi.me About ID Exchange ID Exchange is digi.me's Australia and New Zealand partner who are in development of social privacy innovation via unified Opt In® and Opt Out® consent App's designed as an intermediated compliance service for consumers and business. The ID Exchange solution will assist consumers to construct a centralised view of their data access permissions or de-identification notices through consent receipts, whilst educating users on data protection and privacy rights in accordance with legislation. www.idexchange.me   For UK interview requests, please

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