

Geelong invention test offers \$50,000 in prizes for IT entrepreneurs

Goes from strength to strength in sixth year

An investment pitching competition hosted by ICT Geelong is once again offering a total of \$50,000 in prizes to talented IT entrepreneurs.

One of the attractions to this year's competition will be an exclusive invitation for the top 10 submissions to attend an innovation masterclass facilitated by innovation experts and free tickets to a high impact forum and Innovation Masterclass to be held mid next year in Geelong.

Also, the top three submissions will have the opportunity to pitch to the Geelong Angels Investors Network.

"There is a growing appetite for entrepreneurship and innovation in the knowledge economy in Geelong. This is reinforced by the establishment of the Geelong Angel Investment Network, the HeadStart Accelerator and the potential development of co-working spaces," says Mr Aamir Qutub, general manager of ICT Geelong.

iHorizon, a cloud-based enterprise planning and forecasting solution for big business, won the IT Invention Test in 2014.

Mr Qutub said, like all past winners iHorizon exemplified the "importance of providing a complete commercialisation pathway in Geelong for IT ventures with high potential – from pitching education to world-class entrepreneurship education, physical space and access to mentors and capital. These elements are certainly coming together in Geelong."

Prizes in this year's competition include;

- \$10,000 cash for the best overall pitch
 - 2 Free tickets to Pivot Digital Summit 2015 (<http://pivotsummit.com.au/>) (28th Oct)
 - Exclusive invitation to Pivot VIP dinner
 - Free ticket to Innovation Masterclass to be held on 29th October
 - Free tickets to 2 High Impact Forums and 2 Innovation Masterclass in 2016
 - One year free ICT Geelong Membership
- The best pitch from the Geelong region will also receive;

- \$5,000 cash prize
 - 2 Free tickets to Pivot Digital Summit 2015 (<http://pivotsummit.com.au/>)
 - Exclusive invitation to Pivot VIP dinner
 - Free Invitation to Innovation Masterclass 29th October
 - One year free ICT Geelong Membership
 - Free tickets to 2 High Impact Forums and 2 Innovation Masterclass in 2016
 - Exclusive Opportunity to pitch to Geelong Angels Investment Network
- The closing date for submissions to this year's IT invention test is 2 October. Winners will be announced October 24.

For further information visit http://itinventiontest.com.au/content.php?content_id=24

About ICT Geelong

ICT Geelong is the representative voice and peak body of the information & communications technology (ICT) industry in the Geelong region. Its foundation members are industry leaders from the private sector, experts from tertiary education institutions and community leaders from the public sector. ICT Geelong plays an important role in positioning the region to take advantage of IT infrastructure, entrepreneurship and skills development opportunities. For further information on ICT Geelong: <http://www.ictgeelong.com.au/>

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