

# Genesis Capital invests in The Banyans to expand mental health and substance dependency treatment services

MEDIA RELEASE

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Brisbane-based private residential rehabilitation centre The Banyans Health and Wellness will expand its mental health and substance dependency treatment services with new investment from healthcare-specialist investor Genesis Capital.

The business, which currently operates a nine-bed, highly confidential treatment centre, will now be known as 'The Banyans Healthcare Group' to reflect the broadening of its services.

It will open The Banyans Medical Centre, The Banyans Specialist Clinics, and The Banyans Health Plus later this year in the Brisbane inner-northern suburb of Bowen Hills as part of a broad plan to expand its services following this investment by Genesis Capital.

The Banyans Healthcare Group Chief Executive Officer Ruth Limkin said the investment reflected the success of the business since commencing operation in mid-2016 as well as its excellent future potential.

"I am proud of all that The Banyans has achieved over the past five years," Ms Limkin said. "We have helped hundreds of individuals and their respective families in that time, adapted successfully to COVID-led challenges last year that caused a complete switch in market focus, and our team has grown in terms of expertise and size."

Ms Limkin said the new businesses would allow many more people to access the Banyans' highly regarded one-on-one, multidisciplinary treatment model, based on a biopsychosocial approach to mental health and substance dependency, as well as other medical services.

The Banyans Health Plus will redefine mental and substance dependency treatment in Australia with its plans to provide integrated, premium day programs for those living with mental health conditions or substance dependency without the time or resources to access residential rehabilitation services.

Genesis Capital, principal investor in The Banyans Healthcare Group, is one of Australia's leading health sector investors and brings deep experience in building high quality, clinical outcome-focused healthcare providers.

"We believe The Banyans Healthcare Group is addressing an important need in the Australian health landscape, particularly as a result of COVID-19, and we look forward to expanding the reach and treatment services offered," Genesis Capital partner Dr Michael

Caristo said.

The Banyans Medical Centre will provide top-quality general practice treatment with several experienced General Practitioners already on the team, while The Banyans Specialist Clinics will provide a comprehensive range of mental health-focused specialist services.

“The Banyans has practised social responsibility since its inception, particularly through its relationship with its original charitable shareholder,” Ms Limkin said.

“The Banyans will continue to operate with a strong sense of purpose and provide services and support to the healthcare sector and not-for-profit organisations as we continue to grow and serve the needs of those needing treatment.”

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