

HEAL Partners launches new Health, Education And Lifestyle growth and follow-on fund

Some of Australia's most successful operators and entrepreneurs have backed the launch of a new Australian based global growth and follow-on fund specialising in the health, education and lifestyle sectors.

HEAL Partners, a fund with significant domain expertise and four high-growth cornerstone assets, today launched its first fund attracting an Advisory Committee of pre-eminent industry leaders including Chris Rex (former CEO of Ramsay Health Care), Stuart Giles and Cathie Reid (co-founders of Icon Group and Epic Pharmacy, and their recently launched family office Arc31), Rod Jones (Founder and Chairman of Navitas), Sandy Beard (previous CEO of ASX listed investment fund, CVC Limited) and Dr. Andrew Meikle (founder DentalCorp Canada and Fertility Partners Canada).

The target fund size for HEAL Partners is A\$100M, with first close expected in the coming weeks. Initial funds will be immediately deployed into businesses founded by the HEAL team including Edge Early Learning Centers (Australia), Removery (tattoo removal, USA) and Fertility Partners (IVF, Canada). HEAL Partners also recently invested in Indonesia's leading telehealth and pharmaceutical delivery healthtech platform, Halodoc.

HEAL's Investment and Advisory Committees have collectively created more than \$19bn of shareholder value in the HEAL sectors.

HEAL's Partners and Investment Committee members are Mark Evans and Chris Chambers from Normanby Capital, Peter Chapman and Martin Dalgleish from Asia Principal Capital (APC) and Martin Robinson. Normanby's and APC's principals have previously founded and operated various health, education and lifestyle growth assets, including Kids Campus, DentalCorp, DentalCorp Canada, Edge Early Learning, Removery and Fertility Partners. Martin Robinson (formerly Macquarie Capital) brings a wealth of experience in acquiring and managing health assets having spent the last 16 years in Asia, including recently as Executive Chairman of Vietnam's largest private hospital group (Hoan My Medical Corporation), and an early investor and former Board Director in Halodoc.

Partner, Martin Robinson, said HEAL was a fund for its time, seeking to capitalise on the seismic shifts underway across the health, education and lifestyle sectors.

"Technology, an ageing population and a growing demand for higher quality health and education outcomes are driving emerging niche specialties," he said.

"HEAL's proven partnership model empowers and aligns clinicians, educators and professionals to deliver the best outcomes for their patients, students and customers." HEAL Advisory Committee member and investor Chris Rex said he is attracted to the HEAL team's proven ability to originate, operate and exit large health-based enterprises globally, and in their vision to establish a fund with significant ambition.

"I am delighted to be part of and contribute to HEAL which I feel strongly can establish itself as a clear leader in the sourcing, operating and growth of assets in the Health and Education sectors." he said.

HEAL Advisory Committee members and investors, Stuart Giles and Cathie Reid commented, "As founders and operators ourselves, we are impressed by the HEAL team's track record of founding, investing in and successfully scaling businesses across geographies."

"HEAL's partnership model is at the core of everything they do, and this resonated strongly with our experience of working closely with doctors to scale healthcare businesses which deliver the best patient outcomes, while also creating significant shareholder value."

HEAL will target health, education and lifestyle assets that are high-growth and globally and regionally scalable. Aside from founding its own opportunities, HEAL will invest in later stage rounds in its proprietary deal flow where it can be an active and engaged participant in the management and operation of the underlying business.

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About HEAL Partners:

HEAL is an early/mid-stage growth acceleration investment vehicle focused on revenue generating growth businesses in the health, education and lifestyle sectors with the potential for global scale or industry disruption. Led by a team of proven founders, investors, portfolio managers and operators, we are focused on capitalising on opportunities created by new specialties in developed markets.

Visit <https://www.healpartners.com> About Asia Principal Capital:

Asia Principal Capital (APC) is a principal investor and fund manager of strategic capital who also provide deep sectorial experience and strategic counsel for growth-stage acceleration. APC works actively alongside founders in emerging technology, healthcare, education and disruption assets, who value the APC team's collective experience, relationships and insights.

Visit www.apcl.com

About Normanby Capital:

Founded in 2007, Normanby creates businesses in exciting, high growth, multi-site markets by combining management teams, capital and strategic advice built on the skills and experience of its principals.

Visit <https://www.normanbycapital.com.au>

About Arc31:

Arc31 is the family office of Stuart Giles and Cathie Reid and their children and manages their portfolio of investments.

Visit arc31.com

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