

Investible backs wearable payments startup INAMO with \$1m investment

The deal is Investible's largest early stage financing of an Australian company to date Sydney, 26 May 2017 – Club Investible, the seed and early stage investment club founded by leading investor-entrepreneurs Trevor Folsom and Creel Price, has recently closed its largest early stage financing of an Australian company to date, investing \$1 million in INAMO, a rising star in global wearable payments and applications. INAMO recently unveiled the CURL, a waterproof wearable that you can attach to a watch, fitness band or keyring and use to make contactless payments on the go. In the future, consumers will also be able to use their CURL for building access, gym memberships, and festival tickets. Investible co-founder Trevor Folsom says before now, promising startups like INAMO often had to go offshore for early-stage financing. Now, there are more opportunities for and interest from Australian investors to get involved early on. "It's all about putting Australian money early into businesses with potential. In the past, local investors have missed out and founders have not had pleasant experiences raising funds in Australia. Now, we are making it easier and more lucrative for Australian investors to access and invest in great businesses," said Folsom. Club Investible now has over 50 members and partners globally, including successful entrepreneurs, family offices and corporate executives with a passion for early stage investing. INAMO founder Peter Colbert says this network has proven invaluable for his business. "We live in a global marketplace, so it is critical that Australian businesses have opportunities to connect with international investors and consumers. Club Investible provided us with access to angels who brought real value to the business – using its partners to secure introductions and opportunities in the US and letting our technology do the rest." "What impressed me was how the management of Investible made the process of raising capital professional and seamless. Their model is very similar to that of Y-Combinator where they back the founder, then the idea," added Colbert. Hugh Bickerstaff, Investible's Director of Investments said Club Investible looks for investments with global business models and most importantly, high-quality founders. "Every one of our investments comes back to the quality of the founder. With respect to INAMO, we saw Peter's energy, passion and commitment to get things done. Additionally, he's connected into and understands the community of active people that will be attracted to the CURL. There's also significant opportunity for INAMO in the US market, which doesn't yet have contactless payments, and we're excited to see how the business progresses," added Mr Bickerstaff. INAMO's seed financing round was oversubscribed and raised \$1.5 million in total. INAMO is the most recent success story out of Club Investible. The network invested \$1.3 million in US-based BUCKiTDREAM late last year and participated in the US\$4.2m Series A capital raising round of Booksy – a pioneering SaaS start-up for appointment-based businesses, based in Poland. ### Media Contact: Lauren Trucksess Media & Capital Partners for Investible Lauren.trucksess@mcpartners.com.au +61 497 858 651 Joanna Stevens Kramer BLiNK COMMUNICATIONS for INAMO joanna@blinkcomms.com.au +61 408 466 410

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