

Invoice Discounting the 'Must Have' Financial Service of 2012 for SME's

No Application or Termination Fees Encourage SME's to Sample the Benefits

Sydney, NSW (PR Wire – 06 January 2012) – The Interface Financial Group (IFG), a growing source of alternative funding for Australian small businesses, announced its support for the small business sector in 2012, urging all small and medium sized enterprises (SME's) to explore the cash flow benefits of an invoice discounting facility. IFG provides short-term financial resources including selective invoice discounting and spot factoring to companies in Australia, New Zealand, the UK, Ireland, the United States, Canada, and Singapore. With many economic forecasters predicting a challenging year in 2012 and with recent trade payments data from Dun & Bradstreet showing that Australian businesses are taking nearly two months to settle invoices, SME's should be taking the appropriate risk mitigation steps to insulate their businesses from the impact of cash flow volatility. Cash flow volatility impacts SME's more significantly than larger businesses as the smaller businesses do not generally have large cash reserves or adequate access to short-term credit lines from banks. David Hechter, chief operating officer for IFG in Australia urged SME's to explore the benefits of an invoice discounting facility in January when business is seasonally slower. "As small business owners get back to work in January, they should use the quiet period to get their finances in order and complete the paperwork that will give them access to the cash flow finance that will keep their businesses healthy and thriving even if 2012 delivers a cash flow shock. Unfortunately, we find that too many SME's are unprepared for unexpected impacts to their cash flow from late customer payments or emergency expenditures. Plus, IFG has no application fees and no early termination fees with our invoice discounting and factoring service so there is no downside to SME's sampling the facility to see how it can help them this year." By factoring receivables, SME's can realise superior benefits as compared to conventional bank loans. Invoice discounting allows a small business to use the facility only as required without having to be locked in for a particular term. In addition, a factoring or invoice discounting facility can grow in line with the value of the accounts receivable. Invoice discounting belongs to the family of debtor factoring products where a company can use its strong customer base as a source of cash flow by selling their invoices to a factoring company. With invoice factoring and discounting, there are no minimums, no maximums, no long-term commitments and no lengthy application process.

About The Interface Financial Group
(www.ifgnetwork.com.au) The Interface Financial Group (IFG) provides short-term financial resources including invoice factoring (invoice discounting). IFG launched the Australia operation in 2006 following the success of its New Zealand businesses which commenced in 2004. IFG's innovative products also include spot factoring – the purchase of a single invoice or a selective batch of invoices. IFG does not require the whole debtor book for funding. The IFG Network is the funding arm of The Interface Financial Group providing capital and transactional support to IFG's international office network. IFG has grown to over (150) international offices in Australia, UK, the United States, Canada, Ireland, New Zealand, and Singapore. Each IFG office is managed on a local level, providing immediate service to clients with local knowledge and experience. This makes IFG unique to all other factoring companies in Australia. The IFG team has substantial business experience and expertise in numerous diverse areas, including accounting, finance, law, marketing, banking, etc. W: <http://ifgnetwork.com.au> Headquarters: The Interface Financial Group Suite 1, Level 3, 179 New South Head Road Edgecliff, NSW 2027 T: Toll Free: 1300 957 900