

Jamf Announces Intent To Acquire Wandera, Furthering Its Leadership In Apple Enterprise Management

Wandera extends Jamf's mobile security and access capabilities with Zero Trust Network Access, threat defense and data policy enforcement

MINNEAPOLIS – May 11, 2021 – Jamf (NASDAQ: JAMF), the standard in Apple Enterprise Management, today announced it signed a definitive agreement to acquire Wandera, a leader in zero trust cloud security and access for mobile devices.

As an Apple-first provider of unified cloud security, Wandera expands Jamf's security offering for the enterprise. Building on Jamf's existing capabilities, Wandera adds Zero Trust Network Access (ZTNA), mobile threat defense and data policy features to ensure mobile workers can simply and safely access the network resources they need while complying with organisational policies and reducing mobile charges. This acquisition uniquely positions Jamf to help IT and security teams confidently protect the devices, data and applications used by a mobile workforce, while extending the intended Apple experience through the most robust and scalable Apple Enterprise Management platform in the market.

"In order to lead Apple Enterprise Management and best serve the growing number of organizations using Apple at work, Jamf needs to fill the gap between what users want and what the enterprise requires," said Dean Hager, CEO, Jamf. "The combination of Wandera and Jamf will provide our customers a single source platform that handles deployment, Application Lifecycle Management, policies, filtering, and security capabilities across all Apple devices while delivering Zero Trust Network Access for all mobile workers."

The consumerisation of IT and strong demand for Apple continues to proliferate Apple devices in the enterprise. According to IDC's 2020 U.S. enterprise survey, the average penetration of macOS devices is around 23%, compared with 17% in 2019. Additionally, iPhone devices account for 49% of the smartphone installed base among enterprises, while iPad devices make up the majority of tablets used in business. As a result of this growth, Apple devices are now a bigger target for security threats. Additionally, according to Gartner's Market Guide for ZNTA, "recent movements to largely remote workforces have accelerated the adoption of ZTNA to address hardware and bandwidth limitations of traditional Virtual Private Network (VPN) access." In the report, Gartner predicts that by 2023, 60% of enterprises will phase out their VPNs in favour of a ZTNA solution.

"Jamf and Wandera are able to take advantage of the immense market opportunity to shape the future of the zero trust cloud. We are thrilled to be joining forces with the leader in Apple Enterprise Management," said Eldar Tuvey, CEO and co-founder, Wandera. "We founded Wandera to make security simple in a zero trust world. By combining with Jamf, we can offer our customers a truly integrated access and security platform, with exceptional ease of use, speed, scalability and reliability. Together, we accelerate our customers' ability to seamlessly and securely keep their employees connected, no matter where they are."

Under the terms of the definitive agreement, Jamf will acquire Wandera for total consideration of \$400 million, subject to customary adjustments, including working capital, indebtedness, closing cash on hand and transaction expenses. The total consideration consists of an initial payment of \$350 million at close and deferred consideration of \$50 million to be paid in \$25 million increments on October 1, 2021 and December 31, 2021. The transaction is expected to close during the third quarter of fiscal year 2021, subject to the satisfaction of customary closing conditions, including required U.S. regulatory approvals.

For more information on the acquisition, please see the accompanying pdf:
<https://ir.jamf.com/investor-relations/static-files/12707a24-4054-4def-89d7-387ecb725749>.

The company will be discussing the acquisition along with its financial results for the first quarter of fiscal year 2021 on its previously scheduled earnings conference call and webcast scheduled for 3:30 p.m. Central Time (4:30 p.m. Eastern Time) on May 11, 2021.

Parties in the United States and Canada can access the call by dialing +1 (833) 519-1319, and international parties can access the call by dialing +1 (914) 800-3885. The webcast will be accessible on Jamf's investor relations website at <https://ir.jamf.com>.

About Jamf

Jamf, the standard in Apple Enterprise Management, extends the legendary Apple experience people love to businesses, schools, and government organizations through its software and the world's largest online community of IT admins focused exclusively on Apple, Jamf Nation. To learn more,

visit: www.jamf.com.

Contacts

David Bass

+61 2 9922 6820

mailto: david@basspr.com.au