

Latest Penfolds Grange Secondary Market Figures Released

Adelaide based wine auctioneers, Wickmans Fine Wine Auctions, have released the latest secondary market figures for Penfolds Grange and a brief overview of its current investment potential

ADELAIDE, AUSTRALIA – March 1, 2012 -- From the mid 1950's through to the late 1990's, if you purchased the latest release Penfolds Grange from your local bottle shop at the Penfolds recommended retail price you could expect to make a tidy profit by reselling it within a few months and even more if it was a great vintage and you held it for a decade or two.

That all changed when Penfolds upped the recommended retail price in the late 1990's to the, then, current auction price. Since then Penfolds have been steadily increasing the retail price until it now leads the auction price by a significant amount.

A comprehensive list of aggregated prices paid for Penfolds Grange going back to 1951 at auction around Australia is online at the Wickman's website as well as an overview of Penfolds Grange pricing history and its current investment potential.

The list and report is available online at http://www.wickman.net.au/wineauction/Grange_Prices.aspx

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Visit Wickman's online at www.wickman.net.au

Notes for Editors:About Wickman Fine Wine Auctions;Distinguished by innovation and driven by passion, Wickman's Fine Wine Auctions has been a lively and profitable meeting ground for wine buyers and sellers since 2003. A family business based in South Australia, Wickman's prides itself on its position as a reliable resource with a well-spring of extraordinary values and opportunities.

Over the years, Wickman's has continued to launch unique initiatives in an attempt to set the company apart from traditional online wine auction websites, introducing guaranteed provenance into Australian wine auctions and holding regular wine tasting events and dinners for its members.

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