

Maxtor appoints Alvin Ong to head APAC sales operations

New Vice President to drive key sales and marketing initiatives in Asia

Maxtor Corporation (NYSE: MXO) today announced the appointment of Alvin Ong to the position of Vice President for its APAC sales and operations. Ong, based out of Maxtor's APAC headquarters in Singapore, will be responsible for continuing Maxtor's growth and profitability across the region. He will also oversee the company's regional sales, marketing and channel relations. Ong replaces Tony Hsu, who will be retiring from Maxtor after eight years of service. "Throughout Alvin's career with Maxtor, he has participated in the development of the PC and HDD industries for APAC, as well as the strategy for our introduction into emerging markets such as India," said Mike Cordano, executive vice president of worldwide sales and marketing, Maxtor. "He brings over 20 years of hard drive industry experience to this position and we are confident in his abilities to manage and lead our initiatives in APAC." Ong, previously Maxtor's sales director for ASEAN, Australia and India, started his career with Maxtor in 1997 as the Director of Global Accounts for the APAC region. In this position he was responsible for spearheading the growth of the company's global accounts business and overseeing sales and marketing activities in the region. Prior to joining Maxtor, Ong held senior management positions across diverse industries including being the General Manager of Avex Electronics and Regional Sales Manager at Digital Equipment Corporation. "Maxtor is committed to building upon its strong and established presence in several key countries," said Mr. Ong. "Being recognized as one of the leading hard disk drive companies, we will continue to work closely with our OEM distribution partners in the region to further strengthen our channel strategies and increase our customer base." About Maxtor Corporation Maxtor Corporation (www.maxtor.com) is one of the world's leading suppliers of hard disk drives for consumer, industrial and entertainment applications. The company has an expansive line of storage products for desktop computers, storage systems, high-performance servers and consumer electronics. Maxtor has a reputation as a proven market leader built by consistently providing high-quality products and service and support for its customers. Maxtor and its products can be found at www.maxtor.com or by calling toll-free (800) 2-MAXTOR. Maxtor is traded on the NYSE under the MXO symbol. # # # Note: Maxtor is a registered trademark of Maxtor Corporation. All other trademarks are properties of their respective owners. This announcement relating to Maxtor may contain forward-looking statements concerning the distribution and sale of Maxtor products and Maxtor's execution. These statements are based on current expectations and are subject to risks and uncertainties which could materially affect the company's results, including, but not limited to, market demand for hard disk drives, the successful execution of distribution and sales development programs, the development and implementation of new technologies, the company's ability to execute future production ramps and utilize manufacturing assets efficiently, pricing, competition, and the significant uncertainty of market acceptance of new products. These and other risk factors are contained in documents that the company files with the SEC, including the Form 10-K for fiscal 2002 and its recent 10-Qs. Maxtor is under no obligation to, and expressly disclaims any responsibility to update or alter, its forward-looking statements, whether as a result of new information, future events or otherwise.