

News: Industry 4.0 Innovator Launches Free Tool to Help Manufacturing and Industrial Businesses Save Hundreds of Thousands of Dollars Each Year

– free ROI calculator supports business case for condition-based maintenance –

Brisbane, December 5, 2018 - MOVUS, the developer and provider of the FitMachine® IIoT solution, has launched a free tool to help asset owners, reliability and maintenance teams, operations and technology executives quickly estimate the financial benefits of condition-based maintenance (vs. reactive and preventive maintenance) in their organisation.

Built by engineers for engineers, MOVUS' ROI Calculator provides either a basic or advanced interface to help professionals understand the potential cost savings they could make by minimising unplanned downtime and reducing maintenance costs, while extending equipment lifetime.

The ROI calculator is a quick and easy to use resource for maintenance staff, planners, plant and production managers, operations professionals and executives to develop a business case for condition-based maintenance in their organisations.

MOVUS also provides easy-to-adopt, tangible solutions via its FitMachine® sensor and dashboard to then deliver on these efficiencies for those keen to establish a condition-based maintenance strategy, but don't know how or where to start.

"As the voice of the Industry 4.0 technology in Australia, we are committed to educating the relevant industries on the benefits - financial, operational and environmental - of condition-based equipment maintenance," said Brad Parsons, Co-Founder and CEO of MOVUS. "We are simultaneously dedicated to then delivering the actual solutions needed to achieve these outcomes. We have done this by developing the most cost-effective, and easy-to-use and technologically advanced solution in our FitMachine platform. Businesses can literally save hundreds of thousands of dollars by moving to condition monitoring, so it's a no brainer to instigate an initiative like this."

FitMachine is a condition-based maintenance solution that detects machine failures in advance using artificial intelligence and machine learning. The solution comprises an industrial wireless bluetooth sensor, industrial gateway, mobile application, analytics and trending dashboards, and artificial intelligence engine. The system automatically monitors equipment 24x7 and learns what the normal operation of machinery is to detect any abnormalities and alert the organisation before failures occur. The insights provided are machine health, degradation, utilisation, energy consumption and more.

For more information about MOVUS, please visit <https://www.movus.com.au/> or to get started with the ROI Calculator and learn how to save money, visit <https://www.movus.com.au/roi/>.

About MOVUS

MOVUS is an Australian company headquartered in Brisbane, with customers in the Asia Pacific region and across several industries including manufacturing, food and beverage, mining, industrial chemicals, commercial property/HVAC, packaging, steel manufacturing, oil and gas, water utilities, government, and data centres.

Founded in 2015 and backed by Blackbird Ventures, Telstra Ventures and Skip Capital, MOVUS' world leading Industrial IoT (IIoT) solution FitMachine® transforms dumb equipment into 'smart equipment' and enables this through consumer styled simplicity combined with world class artificial intelligence. FitMachine proactively monitors the condition and operating performance of industrial equipment. For customers, compelling return on investment is realised via reducing the need for manual inspections, reduction in hazardous work and energy consumption, while minimising the risk of unplanned downtime. MOVUS acts as a conduit for improved asset management and lifecycle optimisation, thus reducing energy consumption and waste on a global scale.

About Industry 4.0

Wikipedia defines Industry 4.0 as a name given to the current trend of automation and data exchange in manufacturing technologies. It includes cyber-physical systems, the Internet of things, cloud computing and cognitive computing. Industry 4.0 is commonly referred to as the fourth industrial revolution.

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