



NZVCA APPOINTS NEW CHAIR

MEDIA RELEASE – New Zealand Private Equity & Venture Capital Association

Andrew Frankham, Director & CFO of Direct Capital is the new chairman of the New Zealand Private Equity and Venture Capital Association. He succeeds Matt Riley, Executive Director of Waterman Capital.

David Bell, CFO of Oriens Capital, has been reappointed as NZVCA Treasurer.

Andrew has been with Direct Capital since January 2010, overseeing all aspects of investment structuring, financial reporting, tax and compliance and investor relations. Prior to that he was Group Finance Manager for an Auckland private equity expansion investor.

'Andrew is a highly respected advocate for private equity markets in New Zealand and shares our understanding that private equity and venture capital firms accelerate the ambition of New Zealand business owners through operational improvement and investment performance,' says NZVCA Executive Director, Colin McKinnon.

Mr McKinnon adds: 'We are fortunate in New Zealand to share many examples of private capital partnering with companies to improve growth and performance, to share expertise and capital. This ultimately delivers improved productivity, creates jobs and contributes to the national economy.'

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