

Sky & Space Global 3 Diamonds Successfully Integrated to Launch Pod in the Netherlands

Highlights

- Sky and Space Global (SAS) has successfully integrated its first three nano-satellites into the launch pod of leading European launch broker, Innovation Space Logistics BV in the Netherlands

- The three SAS nano-satellites, the "3 Diamonds", will be transported to the Indian Space Research Organisation (ISRO) for the upcoming space launch which is scheduled for late May

- The nano-satellites will be launched from the ISRO Polar Satellite Launch Vehicle (PSLV) and will be delivered by Innovation Space Logistics BV. The integration marks another major milestone of the Sky and Space Global journey to commercially launching its nano-satellites in space. Sky and Space Global Ltd (ASX: SAS, "Sky and Space Global" or the "Company") is pleased to announce the successful integration of its 3 Diamonds nano-satellites into the launch pod of Innovative Space Logistics BV in the Netherlands.

The 3 Diamonds will be transported from the premises of Innovative Space Logistics BV in the Netherlands to India ahead of the upcoming launch, which is scheduled for late May. The nano-satellites will be launched from the Polar Satellite Launch Vehicle (PSLV) of the Indian Space Research Organisation (ISRO). The PSLV launch system has had 37 successful launches so far and its most recent PSLV-C37 was marked by the successful deployment of a record 104 satellites in sun-synchronous orbit.

The integration of the nano-satellites follows the successful completion of the testing of SAS's Ground and Space Communication systems and software in early April and represents another major milestone in the journey to the commercial launch in May.

'We are thrilled to mark another major milestone in the lead up to the launch of the 3 Diamonds in May', said Meir Moalem, CEO and Founder of Sky and Space Global. 'The whole team is working very hard to ensure everything goes smoothly on the day and we've done a lot of testing to ensure seamless performance of the 3 Diamonds nano-satellites in space. We are very excited about the launch and we look forward to the big day.'

The Sky and Space Global Business Plan

Sky and Space Global is the first company to utilise nano-satellites to build a proprietary communications network in the equatorial belt which will deliver affordable communications services for businesses operating in this region and for people living in emerging markets.

The Company is planning to launch a constellation of 200 nano-satellites by 2020, providing full coverage of the equatorial areas of South America, Central Africa, and Southeast Asia. The nano-satellites will be controlled by a proprietary network management software platform enabling the constellation to automatically manage, monitor, and control its motions in orbit.

This technology will allow telecom operators and connectivity service providers to deliver affordable narrow-band services to remote locations and will deliver more affordable connectivity and data services for people and businesses in these regions.

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About Sky and Space Global Ltd

Sky and Space Global Ltd is an ASX listed (SAS) satellite company with European and Israeli centres of Aerospace, Satellite and Software Industry Experts. The Company's core business is to construct a communications infrastructure based on nano-satellite technology and develop highly sophisticated software systems that will deploy, maintain orbit control and handle communication code between each of the nano-satellites to provide a global coverage. The Company's mission is to provide low cost, satellite communication coverage to anyone, anywhere with relatively low maintenance costs. This will enable Sky and Space Global to deliver cost-effective communications infrastructure and services to the telecommunications and international transport industries. Sky and Space Global Ltd owns 100% of Sky and Space Global (UK) Limited and is fully funded for all its activities through to the 3 Diamonds launch in May 2017.

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