Tat Capital Partners with Nium to Offer Working Capital Solution for SMEs

Today Tat Capital launches Tat:BizPay in Australia, their latest working capital solution that allows small and medium-sized enterprises (SMEs) to utilise credit limits in corporate cards to help make payments, including commercial rent, or other supplier payments.

Powered by Nium, Tat:BizPay is a first in Australia.

Tat:BizPay allows business owners to convert their credit card limit into an interest-free cash flow stream for their business, for up to 55 days[1]. The platform will allow business owners to use their credit card to pay local vendors that do not accept credit card. Businesses now gain full control of costs, by eliminating fees and charges associated with other credit solution options.

Tat:BizPay provides greater flexibility, ease and speed to the payment of salaries, rent, and suppliers, while saving businesses up to 1.1% on borrowing costs and loan processing fee charges[i] and reducing FX conversion charges for international transfers.

"Tat Capital was created to provide smarter, more equitable paths to wealth," explains Ram Gorlamandala, Founding Director of Tat Capital, "and Tat:BizPay is a perfect example of this philosophy in action."

"Innovation in Financial Technology means that we are now able to deliver products and services that are as credible, robust and secure as banks, but free of legacy issues; while being more obtainable, affordable and better suited to the small to mid-sized business sector.

"Daily, due to our networks and relationships here and across the Indian Subcontinent, we are exposed to significant business issues and some very interesting business solutions. And occasionally, we uncover a smart and simple solution that is perfect for local businesses. The Tat:BizPay working capital offering, powered by Nium, is one of these solutions."

For Michael Minassian, Regional Head of Nium’s Consumer and SME Business (Instarem), the partnership marked the company’s ongoing commitment to expanding fintech solutions that help SMEs improve cashflow. “More than ever, SMEs around the world need access to working capital and credit lines. We are delighted that our collaboration with Tat Capital gives more local businesses a simpler and smarter way to bolster their cashflow."

Over the coming weeks, the Tat:BizPay solution will be rolled out to all Tat Capital clients who are seeking more efficient working capital options from their credit cards. Once existing clients are fully operational, Tat:BizPay will be available to the wider market – should businesses be interested, they can contact the Tat Capital team for further assistance.

"Tat:BizPay is a perfect example of smarter, more equitable paths to wealth for the small to mid-sized business sector."

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Driven to power growth with purpose, the Australia-India Corporate Finance, FX and Family Office Advisory provides advice and working capital solutions to over 500 Corporate & FX clients and 700 Institutional Investors across Australia, New Zealand and Indian sub-continent, striving for transparency and a shared equity in all they do.

‘Tat’ meaning ‘absolute equality’ or ‘oneness’ is derived from the Sanskrit expression ‘Tat Tvam Asi’ | ‘thou art that’.

Nium [http://www.nium.com] is a global financial technology platform redefining the way consumers and businesses send, spend and receive funds across borders. The company is continuously innovating to provide the most relevant and agile solutions to meet the needs of consumers and businesses, having evolved from solely focusing on consumer remittance via Instarem, to also providing fintech solutions for businesses from 2019. Nium is regulated in Australia, Canada, European Union, Hong Kong, India, Indonesia, Japan, Malaysia, Singapore and the United States of America, and processes billions of dollars a year for banks and payments institutions, the next generation of e-commerce players, OTAs and retail users across the world. Nium’s investors include Visa, BRI Ventures, Vertex Ventures, Vertex Growth, Fullerton Financial Holdings, GSR Ventures, Rocket Internet, Global Founders Capital, SBI Japan, FMO (Netherlands Development Finance Company), MDI Ventures, Beacon Venture Capital and Atinum Investment.

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