

Game-changing load orientation technology for a safer and more efficient lifting industry

The Crosby Group, a global leader in lifting, rigging, and load securement hardware, today announced that it has completed a significant investment in Verton Technologies ("Verton"). Australian-based Verton has developed and commercialised disruptive advancements in load orientation technology that remove the need for human held tag lines in lifting applications. These innovations play a critical role in improving the safety and productivity of global lifting operations. The Crosby Group and Verton will collaborate in the market to accelerate the adoption of this game-changing load orientation technology. By leveraging The Crosby Group's global footprint, Verton will bring an elevated level of safety to an increasing number of workers. Robert Desel, CEO of The Crosby Group, said: "We are thrilled to partner with Verton in this rapidly growing space. This investment is a perfect strategic fit due to our common end-user base and our shared values of safety, reliability and innovation." Verton's solutions include Everest 6, a 20-ton load orienting spreader beam, Everest 30, a modular load orienting system for a broad range of working load limits, and Windmaster, a load orientation device for wind turbine erection. Trevor Bourne, CEO for Verton added: "With this new partnership Verton can dramatically increase the pace of innovation and the penetration of our products in the market. As a global leader with strong brand recognition, The Crosby Group creates an exciting platform for Verton's future." This marks The Crosby Group's fourth transaction in the past 24 months including the acquisitions of Straightpoint, Gunnebo Industries and Feubo. About The Crosby Group The Crosby Group is a global leader in the innovation, manufacturing and distribution of products and services used to make lifting and load securement safer and more efficient, with premier brands such as Crosby, Gunnebo Industries, Crosby Straightpoint, Acco, McKissick, Crosby Feubo, Trawlex, Lebus, and CrosbyIP. With global engineering, manufacturing, distribution and operations, the company provides a broad range of products and solutions for the most demanding applications with uncompromising quality that exceed industry standards. www.thecrosbygroup.com About Verton Verton is an innovative technology firm and inventor of the world's first remote-controlled load orientation system. This revolutionary system makes taglines obsolete, removing the need for workers to be near moving or suspended loads, keeping them out of harm's way. Verton's range of lifting products also integrate smart technology to facilitate more precise load placement, faster task turnover, and superior analysis and oversight of operations. The technology will greatly benefit lifting operations by moving towards `hands free` lifting and keep workers clear of potentially high-risk zones. www.verton.com.au

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