

VisionDirect EOFY | End Of Financial Year 2019 Key Dates and Sales

Whether you're after official dates, tips or deals, we have everything you need to know about this end of financial year.

The financial year is a 12 month time period that is used for tax purposes. For Australians, the financial year ends on 30 June, with the next financial year beginning on 1 July. From 1 July through to 31 October both individuals and businesses are required to submit a tax return form to the Australian Taxation Office (ATO). The ATO then use this form to determine how much tax is owed to the government, or how much the government needs to reimburse the individual/business if they have paid more tax than was owed.

VisionDirect.com.au will be holding sales throughout June for EOFY, so you can save up to 50% on hundreds of designer eyeglasses and sunglasses. To see the full sale please head to our FLASH SALE

here: https://www.visiondirect.com.au/designer-sunglasses/general/-----flash_sale

As well as being the perfect time to get your finances in order and ensure you get the best possible tax return, the end of financial year also brings about some great sales as businesses try and clear older stock models to make way for new ones. We've got a selection of the deals on offer below as well as plenty more information on how to navigate the end of the financial year.

More tips to help you prepare for EOFY

Get organised. How often do you end up struggling to find important documents, receipts and the like when tax time rolls around? Do yourself and your accountant a favour and set up a simple, organised filing system well in advance. This will save you both time and stress. Research your options. Do you know what you can claim deductions for? Is the Australian Tax Office (ATO) introducing changes that you could benefit from? A little bit of research can go a long way when it comes to the amount of money you get back. Make a list. To help get organised it can be a good idea to create a checklist of all the documents you'll need. This can include PAYG and bank statements, dividend statements, private health insurance statements, plus the all-important receipts for everything from work expenses to charitable donations. Business matters. Business owners need to organise all receipts and records before tax time rolls around. Calculating your income and expenses is a must, and the use of business accounting software can make this task a whole lot easier. With a little bit of preparation and some simple research, you can save yourself a whole lot of time and money at tax time. For more information on getting the most out of the end of the financial year, speak to your accountant.

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