

Aussie RegTech Lucsan announces senior executive appointment; Stuart Frith

14 November 2017. Sydney, Australia. Lucsan, a leading Australian RegTech specialising in data analytics, today announced the appointment of senior executive Stuart Frith as Group Sales & Delivery Director, in a move that will further accelerate the growth of the company. Mr Frith brings 20 years' experience to Lucsan, with leading expertise in business management across global financial markets. Mr Frith joins the Lucsan team from ASIC and previously held a position with the London Stock Exchange. Key to his role at Lucsan will be enhancing compliance practices for wealth, banking and financial services clients with leading technology solutions. Mr Frith says of joining one of Australia's fastest growing RegTech companies, "In the wealth industry, there's a great opportunity for a technology solution that will help companies to satisfy their regulatory obligations in a more efficient and effective way. I'm hopeful that Lucsan will play a very significant role in this space; particularly as a result of our new partnership with IRESS." Mr Frith advocates that automation is key in helping companies navigate today's complex regulatory landscape. "Technology in financial markets has become very automated, and you can see that the same kind of trend will evolve in the financial advisory space. My goal is to help our clients at Lucsan automate the compliance function, so that they can focus on enhancing business growth." Mr Frith has extensive experience in improving financial market infrastructures and bringing technology to market to enhance regulatory practices. He specialises in leveraging technology and regulation to positively influence markets and build client-focused businesses. Harold Lucero, Founder and Chairman of Lucsan, said Mr Frith brings great expertise to the team at a pivotal time. "We're delighted to welcome Stuart to the team at an exciting stage in the company's development. Lucsan is currently going through an enhanced business strategy, with IRESS' recent minority in Lucsan set to transform the way businesses manage compliance and regulation. "Going forward, Lucsan will continue to implement improved compliance culture and practices in Australia and beyond." ~ENDS For further details, please contact: Prue Roberts (Manning & Co) on +61 421 551 915 About Lucsan (www.lucsancapital.com): Lucsan is an innovative RegTech provider helping organisations better understand and manage business risks in the regulatory, compliance and governance space. Lucsan's products harness science to power their transformative, efficient and effective technology solutions that enable organisations to be well-equipped for compliance challenges in today's modern business world. @Lucsan_RegTech

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