

Australian company Star Scientific breaks through as winner of S&P Global Platts Global Energy Award

Australian technology HERO® hailed first-mover in innovative energy technology category

Sydney, Australia – 11 December 2020 –Australian hydrogen research and development company Star Scientific has won the 2020 Global Energy Awards' Emerging Technology of the Year. Andrew Horvath, Global Group Chairman, Star Scientific Limited said this was a proud moment for the entire team at Star Scientific Limited who have worked passionately to develop HERO® to what it is today. We were chosen as finalists from some 300 entries from over 36 countries, acknowledged for ingenuity and commercialisation potential. The award recognises that HERO® has created its own category in the energy sector, primed to address a gap that will significantly change global hydrogen use. "Star Scientific is a proudly owned Australian company, with a global reach and aspirations. Our technology brings about a seismic shift toward hydrogen as the energy choice of the future. While green hydrogen is enjoying significant global attention at present, there is a gap in its deployment for industrial purposes. We believe this is where HERO® will emerge as the final link in the hydrogen chain. "The world is watching to see how Australia will capitalise on its unique advantages to develop a large-scale hydrogen industry. This award further highlights the global interest in Australia's hydrogen production and use capabilities. The future for hydrogen is very exciting and we are delighted to be a part of that. "The award is a vindication of the hard work and commitment of everyone at Star Scientific Limited. From our tremendous engineering and science teams to our shareholders, finance and administration arm, everyone has worked tirelessly to progress HERO® and today we received global recognition for that work," Horvath concluded. Martin Fraenkel, President, S&P Global Platts said, "We congratulate Star Scientific for its win of Emerging Technology of the Year. In a year that was so tumultuous, it was particularly impressive and heartening to see how this year's group of winners re-organized around obstacles, forged ahead on ground-breaking technology, completed transformative deals and maintained focus on long-term energy sustainability. Tonight's winners, and finalists, alike, are to be congratulated for their individual and collective accomplishments." The S&P Global Platts Global Energy Awards is an annual award hosted by independent provider of information and benchmark prices for the commodities and energy markets, S&P Global Platts. Established in 1999, the S&P Global Platts Global Energy Awards highlight achievement in in 21 categories spanning the entire energy sector. A full list of Awards categories and list of winners is available at: <https://www.spglobal.com/platts/global-energy-awards/winners> ### About Star Scientific Star Scientific is a leading hydrogen research and development company based in Australia, with a global reach and scope. The company develops technologies to help businesses and governments transition to a new energy economy. Our breakthrough is the Hydrogen Energy Release Optimiser, also known as HERO®. It produces unlimited, affordable, safe and reliable energy – with zero emissions.

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