

# BlackRock To Launch the “Aladdin Data Cloud” Powered by Snowflake

Snowflake Selects BlackRock as the Preferred Partner for the Investment Management Industry

NEW YORK and SAN MATEO – February 22, 2021 – BlackRock (NYSE:BLK) and Snowflake (NYSE:SNOW) today announced a strategic partnership to deliver a next-generation solution for the investment management industry. BlackRock will launch Aladdin Data Cloud, a solution for investment managers to expand the utility of data, powered by Snowflake’s platform. The Aladdin Data Cloud will be a strategic part of Snowflake’s Data Cloud and a part of the Aladdin platform. The solution allows companies to bring Aladdin and non-Aladdin data together making it easy for users to build on top of it with Aladdin Studio, BlackRock’s platform for developers.

By bringing together Aladdin, a leader in investment management technology, and Snowflake’s Data Cloud, the Aladdin Data Cloud allows its clients to expand the utilisation of data across their organisation unlocking creativity and increasing operational efficiency. Each Aladdin Data Cloud client receives an independent, centrally-managed data store pre-loaded with rich front-to-back Aladdin data sets which can then be supplemented with proprietary and other third-party data sources, allowing organisations to access and query their business-critical data on a single, cloud-based platform.

“Aladdin has been on a journey for three decades to put data at the heart of the investment process. We’re excited to be working with Snowflake’s innovative technology as we enter the next phase of that journey,” said Rob Goldstein, COO of BlackRock. “Today, each client is able to customise on top of Aladdin and with their instance of Aladdin Studio and the Aladdin Data Cloud, they will have more powerful tools than ever at their disposal.” BlackRock is partnering with Snowflake for its unique ability to meet the diverse requirements of Aladdin clients, and its shared vision to eliminate data silos in the industry. BlackRock will be a founding partner in Snowflake’s “Powered by Snowflake” program. The two firms will collaborate to address the evolving needs of the investment management community with the goal of making data more accessible and actionable.

“We’re thrilled to be a strategic partner to BlackRock to power a robust data platform for investment managers,” said Frank Slotman, CEO of Snowflake. “With Aladdin as a strategic part of Snowflake Data Cloud, our goal is to create a new industry standard in financial services for accessing, governing and acting on data in a unified and secure data environment.”

BlackRock’s Aladdin Data Cloud is an evolution of its existing Aladdin Data Warehouse solution and is among a suite of new capabilities that Aladdin expects to roll out in 2021 as part of Aladdin Studio, the firm’s platform for developers to customise, create and collaborate on top of their instance of Aladdin. Built to run on all major cloud providers, the solution leverages sophisticated cloud security and data governance capabilities.

## About Aladdin

Aladdin is BlackRock’s end-to-end investment management and operations platform used by institutional investors including asset managers, pension funds, insurers and corporate treasurers. It combines sophisticated risk analytics with comprehensive portfolio management, trading, operations and accounting tools on a single, unified platform. Also customised for wealth managers, Aladdin provides a common language across the investment lifecycle and enables a culture of risk transparency among users.

## About BlackRock

BlackRock’s purpose is to help more and more people experience financial well-being. As a fiduciary to investors and a leading provider of financial technology, we help millions of people build savings that serve them throughout their lives by making investing easier and more affordable. For additional information on BlackRock, please visit: [www.blackrock.com/corporate](http://www.blackrock.com/corporate)

## About Snowflake

Snowflake delivers the Data Cloud — a global network where thousands of organisations mobilize data with near-unlimited scale, concurrency, and performance. Inside the Data Cloud, organisations unite their siloed data, easily discover and securely share governed data, and execute diverse analytic workloads. Wherever data or users live, Snowflake delivers a single and seamless experience across multiple public clouds. Snowflake’s platform is the engine that powers and provides access to the Data Cloud, creating a solution for data warehousing, data lakes, data engineering, data science, data application development, and data sharing. Join Snowflake customers, partners, and data providers already taking their businesses to new frontiers in the Data Cloud. [www.snowflake.com](http://www.snowflake.com)

## Forward-Looking Statements

This press release contains express and implied forward-looking statements, including statements regarding the Aladdin Data Cloud, which is under development, and the expected release timing, capabilities and benefits of the Aladdin Data Cloud. These forward-looking statements are subject to a number of risks, uncertainties and assumptions, including those described under the heading “Risk Factors” in the Quarterly Report on Form 10-Q Snowflake filed with the Securities and Exchange Commission on December 3, 2020. In light of these risks, uncertainties, and assumptions, the future events discussed in this press release may not occur and actual results could differ materially and adversely from those anticipated or implied in the forward-looking statements. As a result, you should not rely on any forwarding-looking statements as predictions of future events. These

forward-looking statements speak only as of the date of this press release and Snowflake undertakes no obligation to revise or update any forward-looking statements to reflect events or circumstances after the date hereof.

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