

Compagnie Financiere Tradition SA Acquires 100% of NZ's OM Wholesale

SINGAPORE, Sept 4, 2020 - (ACN Newswire) - Compagnie Financiere Tradition SA ("Tradition") has today announced its acquisition of OM Wholesale Ltd ("OMW"). OMW is New Zealand's only independent interbank broking business having been formed in a restructure preceding the sale of OM Financial Ltd to First NZ Capital Securities Ltd in 2018. The Wellington-based business of experienced foreign exchange and interest rate derivative brokers has been re-named Tradition Kiwi Brokers Limited. Cie Financiere Tradition is one of the world's largest interdealer brokers in over-the-counter financial and commodity-related products. Represented in 30 countries, Cie Financiere Tradition employs more than 2,300 people globally and provides broking services for a complete range of financial products (money market products, bonds, interest rate, currency and credit derivatives, equities, equity derivatives, interest rate futures and index futures) and non-financial products (energy and environmental products, and precious metals). Compagnie Financiere Tradition SA (CFT) is listed on the SIX Swiss Exchange.

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