

Cover-More announces new travel insurance partnership with Commonwealth Bank

Cover-More, Australia's leading travel insurance and medical assistance provider, today announced a new travel insurance partnership with Commonwealth Bank for the Group's credit card and retail travel insurance business.

Under the agreement, Cover-More will become the Group's exclusive provider of products and services for travel insurance included with eligible credit and debit cards as well as for the Group's websites and banking portals such as NetBank, the CommBank website and the CommBank app.

Cover-More Group Chief Executive Officer, Mike Emmett said that Cover-More was excited to partner with one of the most recognised brands in the Australian financial industry.

"Commonwealth Bank has a clear vision of how travel insurance can deepen the relationship with customers.

"Australians are among the most avid travellers in the world with more than nine million of us heading overseas each year. Cover-More has been looking after Australians' travel dreams for more than 30 years and we've built our business success on strong partnerships and a strong commitment to doing the right thing when travellers need help.

"Today, people access travel insurance in all sorts of ways—online, in-store, with their credit cards—and Cover-More aims to be present in all those disparate channels so we can continue to protect as many Australian travellers as possible. Our value proposition is built on the relatively simple ethos that we care and we keep our promises.

"We're delighted to bring that to this new partnership with Commonwealth Bank," Mike Emmett said.

In addition to market leadership in Australia, Cover-More recently announced they had acquired one of the leading travel assistance providers in Latin America, which has bolstered their ability to support Australians travelling into the region.

Cover-More now has operations in 21 countries across five continents: Australia, USA, UK, Canada, New Zealand, India, China, Indonesia, Argentina, Brazil, Chile, Malaysia, France, the Netherlands, Spain, Germany, Italy, Mexico, Panama, Colombia and Uruguay.

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